8th September 2026

BSE Limited
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 544597

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Mumbai 400 051
NSE Symbol: PIRAMALFIN

Sub.: Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Outcome of Committee Meeting

Issuance of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures on Private Placement basis through EBP process.

Dear Sir / Madam,

In furtherance to our letters dated 27th March 2026 regarding outcome of Board Meeting and prior intimation of meeting(s) of Committee of Directors (Administration, Authorisation & Finance) ('Committee') for raising of funds by way of issue of Non-Convertible Debentures ('NCDs') on Private Placement basis, during the period from 1st April 2026 to 31st March 2027, we wish to inform you that the Committee at its meeting held today, has approved the issuance of Secured, Rated, Listed, Redeemable, NCDs on Private Placement basis, as per the details mentioned in Annexure A, through Key Information Document.

The meeting commenced at 4:45 p.m. and concluded at 5:00 p.m.

Kindly take the above on record.

Thanking you.

Yours faithfully,
For **Piramal Finance Limited**
(Formerly known as Piramal Capital & Housing Finance Limited)

BIPIN SINGH Digitally signed by BIPIN SINGH Date: 2026.09.08 18:46:39 +05'30'

Bipin Singh
Company Secretary

Encl.: As above

Annexure A

Details of the Secured, Rated, Listed, Redeemable, Non-Convertible Debentures

Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Secured, Rated, Listed, Redeemable, NCDs on Private placement basis
Type of issuance	Non-Convertible Debentures on Private Placement basis
Size of the issue	Base issue size of the Debentures for Rs. 500,00,00,000 (Rupees Five Hundred Crores only) along with green shoe option to retain over subscription of up to Rs. 1500,00,00,000/- (Rupees One Thousand Five Hundred Crores only), aggregating to Rs. 2000,00,00,000/- (Rupees Two Thousand Crores only), each having a face value of Rs. 1,00,000/- (Rupees One Lakh only)
Whether proposed to be listed? If yes, name of the stock exchange(s)	The Debentures are proposed to be listed on the WDM of the BSE and NSE within a maximum period of 3 (Three) Working Days from the date of closing of Issue as per SEBI Circular no. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025. NSE being the designated Stock Exchange.
Tenure of the instrument	3 years and 45 Days
Date of allotment	21st September 2026
Date of maturity	5th November 2029
Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon/interest: 8.57% p.a. Payable annually and on redemption date
Charge/security, if any, created over the assets	The Debentures shall be secured through a first ranking pari-passu charge by way of hypothecation over the Hypothecated Assets (excluding Excluded Assets both present and future) of Company. The Company shall at all times ensure that the Security Cover Ratio is maintained at or above the Minimum Security Cover (i.e. 1 time). The security is more specifically mentioned in the Transaction Document.
Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of default in payment of interest and/or principal redemption on the due dates, additional interest at 2% (Two percent) p.a. over and above the applicable Coupon Rate will be payable by the Company from the date of the occurrence of the default until the default is cured or the debentures are redeemed pursuant to such default on the defaulted amount, as applicable.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable