

THE SRI KRISHNA TRUST

Piramal Tower, Peninsula Corporate Park, G. Kadam Marg, Lower Parel, Mumbai-400 013.

28th December, 2012

The Secretary
Bombay Stock Exchange Limited,
Corporate Relationship Dept.
1st floor, New Trading Ring,
Rotunda Building, Dalal Street, Fort,
Mumbai – 400 001.

FAX # 2272 3121/22721072/22722037

The Secretary
National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

FAX # 2659 8237 /26598238

Dear Sir,

Sub: Disclosure under Regulation 13(4A) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 ('SEBI Insider Trading Regulations')

Ref: SCRIP CODE: BSE: 532979 / NSE: PIRLIFE

Please refer to our advance intimation dated 12th December, 2012 under Regulation 10(5) of the SEBI Takeover Regulations for acquiring 85,88,480(33.08%) equity shares of Piramal Life Sciences Limited ('PLSL') through our Corporate Trustee namely Piramal Management Services Private Limited from PHL Holdings Private Limited by way of inter-se transfer amongst the Promoter Group.

We have today i.e. on 28th December, 2012 acquired 72,93,480 shares (28.10%) from PHL Holdings Private Limited, a Promoter Group entity, by way of inter-se transfer amongst the Promoter Group.

In this regard, enclosed herewith is our disclosure in the prescribed Form D under Regulation 13(4A) of the SEBI Insider Trading Regulations for the aforesaid acquisition.

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Consequent to the aforesaid acquisition our shareholding in PLSL is 72,93,480 shares (28.10%).

Thanking you,

Yours faithfully,

For The Sri Krishna Trust

Corporate Trustee

Piramal Management Services Private Limited



Sunil Adukia

Company Secretary

cc: The Company Secretary- Piramal Life Sciences Limited

FORM D
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter / Person who is part of Promoter Group/ Director/ Officer	No. & % of shares / voting rights held by the Promoter / Person who is part of Promoter Group/ Director/ Officer	Date of receipt of allotment advice/ acquisition / sale of shares/ voting rights	Date of intimation to Company	Mode of acquisition / sale (market purchase / Public / Rights / Preferential offer, etc.)		
The Sri Krishna Trust through its Corporate Trustee Piramal Management Services Private Limited Address: Piramal Tower, 8 th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013 PAN: AABTT1796P	NIL	28 th December, 2012	28 th December, 2012	Open market acquisition by way of inter se transfer amongst Promoter Group		
No. & % of shares / voting rights post acquisition / sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value (Rs.)
72,93,480 (28.10%)	Sunteck WealthMax Capital Private Limited SEBI Registration No. INB010655331	BSE	72,93,480 (28.10%)	26,25,65,280	N.A.	N.A.

For The Sri Krishna Trust
Corporate Trustee
Piramal Management Services Private Limited



Sunil Adukia
Company Secretary

Date: 28th December, 2012
Place: Mumbai