

2nd April, 2012

✓ Corporate Relationship Department,
BSE Limited
New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Fax No. 22723121/22721072/
22722037

The Market Operations Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G.Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051.

Fax No. 26598237/
26598238

Dear Sirs,

Re: Outcome of Board Meeting – Change of Name of Company

At its meeting held today, the Board of Directors of the Company approved the proposal to change the name of the Company from Piramal Healthcare Limited to Piramal Enterprises Limited or such other name as maybe approved by the Registrar of Companies / other statutory authorities.

As you will be aware, until May 2010, the word "Healthcare" in the name of the Company appropriately reflected its business, which was pharmaceuticals and healthcare. Subsequent to the sale of Domestic Formulations Business to Abbott and sale of entire shareholding in its subsidiary company, Piramal Diagnostics Services Pvt. Ltd. to Super Religare Laboratories Ltd, the Company has diversified into new businesses. Towards this end, the Company had also sought and received shareholders approval for amending its objects clause to enable it to undertake and commence new businesses.

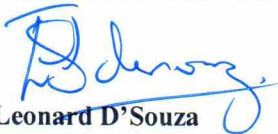
The business profile of the Company therefore is undergoing a change and is no longer confined to pharmaceuticals and healthcare. However, the word 'Healthcare' currently forming part of its name, indicates otherwise.

In order to appropriately reflect the Company's changed business profile, it is proposed that the name of the Company be changed to "Piramal Enterprises Limited" or such other name as maybe approved by the Registrar of Companies / other statutory authorities.

The proposed change in name would be subject to approvals of the shareholders and the Central Government.

Kindly take the above on record and oblige.

Thanking you,
Yours truly,
For **Piramal Healthcare Limited**



Leonard D'Souza
Company Secretary