



PDOC/SE/CA/2013-14-3

May 27, 2013

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/ Madam,

Ref: NSE Scrip ID – PIPAVAVDOC
BSE Scrip Code – 533107

Sub: Allotment of 2,45,07,881 equity shares to SAAB Aktiebolag i.e. SAAB AB (Publ.) and Appointment of an Additional Director.

We hereby inform you that the Securities Allotment & Transfer Committee ("SAT Committee") of the Board of Directors of Pipavav Defence and Offshore Engineering Company Limited ("the Company") at its meeting held on May 27, 2013 had allotted 2,45,07,881 (Two Crore Forty Five Lacs Seven thousand Eight Hundred and Eighty One) fully paid-up equity shares of face value Rs. 10 each ("Equity Shares") at a premium of Rs. 72/- per Equity Share to SAAB Aktiebolag i.e. SAAB AB (Publ.) ("SAAB") aggregating to Rs. 200,96,46,242/-. SAAB is a Sweden based strategic investor in the Company.

SAAB is an international defence, aerospace & security company. SAAB manufactures around 73 different types of naval defence products and is a global leader in military hardware meant for Army, Navy and Air Force. SAAB will bring in advanced technology into India through the Company, which will immensely benefit India's armed forces.

SAAB has a long-term strategy to grow in India and this is an important step for growth of both the Companies in Indian market. The Company being one of the strongest private players in the naval domain in India and has ambitions in other defence areas, will immensely benefit from this Partnership with SAAB. Both SAAB and the Company are also exploring next generation combat management systems for the Indian Navy and Coast Guard.



PIPAVAV DEFENCE AND OFFSHORE ENGINEERING COMPANY LIMITED

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SEZ UNIT: VILLAGE RAMPARA - II, TALUKA-RAJULA AND VILLAGE LUNAPUR, TULUKA JAFARABAD, DIST. AMRELI. PIN - 365 560, GUJARAT, INDIA

WEBSITE: www.pipavavdoc.com

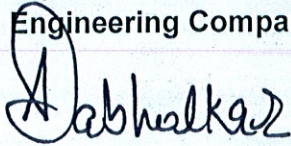
Pursuant to Clause 30(a) of the Listing Agreement, we hereby inform you that Mr. Nils Peter Sandehed, nominated by SAAB has been appointed as an additional Director on the Board of Directors of the Company with effect from May 27, 2013.

You are requested to take note of the above.

Thanking you.

Yours truly,

For Pipavav Defence and Offshore
Engineering Company Limited



Ajit Dabholkar
Corporate Counsel & Company Secretary

