

January 23, 2013

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
Security Code: PIPAVAVDOC

To,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Security Code: 533107

To,
Board of Directors,
Pipavav Defence and offshore Engineering Company Limited,
Pipavav Port, Post Ucchaya, Via Rajula,
Rajual, Gujarat - 365560.

Dear Sirs,

**Sub: Submission of disclosure in terms of Regulation 31(1) and 31(3) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We are submitting herewith the disclosure in terms of Regulation 31(1) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt.

Thanking You,

For **SKIL Infrastructure Limited**



Nilesh Mehta
Company Secretary

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(3) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011

Name of the Target Company (TC)						Pipavav Defence and offshore Engineering Company Limited					
Name of the Promoter(s) on whose shares encumbrance was created						SKIL Infrastructure Limited					
Date of reporting						23.01.2013					
Names of the stock exchanges where the shares of the target company are listed						National Stock Exchange of India (NSE) & BSE Limited Ltd., (BSE)					
Details of promoters' holding (The term "event" indicates creation- of encumbrance, as the case may be)											
Promoter (s) or PACs with him	Pre-event holding				Details of events pertaining to encumbrance		Post event holding				Details of encumbrance (pledge give details)
Names	Number of pledged shares	% of total share capital	Number of free shares	% of total share capital	Type-creation/in vocation /release	Date (s)	Number of pledged shares	% of total share capital	Number of free shares	% of total share capital	10,00,000 Shares pledged on 15.01.2013 in favour of IDBI Trusteeship Services Ltd.
SKIL Infrastructure Limited	25,43,61,685	36.28	91,05,000	1.30	Creation of Pledge	15.01.2013	25,53,61,685	36.42	81,05,000	1.16	
For SKIL Infrastructure Limited											
 Nilesh Mehta Company Secretary Place: Mumbai Date: January 23, 2013 											