



January 18, 2016

The General Manager
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeeboy Towers
Dalal Street,
Mumbai- 400 001
Fax Nos. 2272
2037/39/41/61/3719/3121

The Manager
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax Nos.
6598237/38/8347/8348/
66418124/25/26

BSE Scrip Code: 533107

NSE Symbol: PIPAVAVDOC

Dear Sirs,

Sub: Acquisition of control and management of the Company by Reliance Defence Systems Private Limited and Reliance Infrastructure Limited ("Reliance")

Pursuant to Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform you that the Board of Directors of the Company at its meeting held on today, i.e. Monday, January 18, 2016, has, inter alia, approved the following matters:

1. Acquisition and takeover of the sole control and management of the Company by Reliance Defence Systems Private Limited and Reliance Infrastructure Limited (both referred hereinafter as "Reliance");
2. Reliance Defence Systems Private Limited and/or its holding/associate companies/associates/affiliates having become the Promoters of the Company in place of the existing promoters;
3. Appointment of Shri Anil D. Ambani as Director and the Chairman of the Company;
4. Appointment of Shri Amitabh Jhunjunwala as Director;
5. Appointment of Vice Admiral (Retd.) H.S. Malhi as whole time Director and Chief Executive Officer of the Company;



PIPAVAV DEFENCE AND OFFSHORE ENGINEERING COMPANY LIMITED

CIN: L35110GJ1997PLC033193

CORP. OFFICE : SKIL HOUSE, 209 BANK STREET CROSS LANE, FORT, MUMBAI - 400 023. INDIA. TEL : +91 22 6619 9000 FAX : +91 22 2265 9939 / 2269 6022
REGD. OFFICE / E.O.U. : PIPAVAV PORT, POST UCCHAIYA, VIA-RAJULA, DIST. AMRELI, PIN - 365 560. GUJARAT. INDIA TEL: +91 2794 661000 FAX : +91 2794 661100
Website : www.pipavavdoc.com

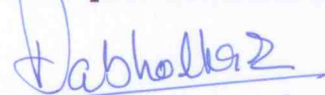
6. Appointment of following persons as additional Independent Directors:
 - i. Shri Rahul Sarin
 - ii. Air Chief Marshal (Retd.) Fali Homi Major
 - iii. Lt Gen. (Retd.) Syed Ata Hasnain
 - iv. Ms. Ryna Karani
 - v. Shri Rajendra P Chitale;
7. Change the name of the Company to "Reliance Defence and Engineering Limited";
8. Appointment of Shri Sridhar Krishnamurthy as Chief Financial Officer of the Company;
9. Appointment of Vice Admiral (Retd.) H S Malhi as Occupier under the Factories Act, 1948;
10. Resignation of Shri Samar B. Mohapatra, Shri R. M. Premkumar and Shri Alexander John Joseph from their respective offices of Directors of the Company effective January 18, 2016;
11. Resignation of Shri Nikhil Gandhi as Chairman and Shri Bhavesh Gandhi from the office of Executive Vice Chairman and Whole-time Director of the Company. Shri Nikhil Gandhi and Shri Bhavesh Gandhi, however, continue to be non-executive directors on the Board of the Company;
12. Proposal to exit the Corporate Debt Restructuring (CDR);
13. Issue of equity shares/equity linked securities to Qualified Institutional Buyers upto Rs. 1,500 crore, subject to the approval of the shareholders;
14. Consequent to the change in sole control and management of the Company, adoption of restated Articles of Association of the Company, subject to the approval of the shareholders; and
15. To seek approval of the shareholders of the Company, for any of above matters as also other matters as may be necessary and deemed appropriate.

The above is for your information and records.

Thanking You,

Yours faithfully,

For **Pipavav Defence and Offshore Engineering Company Limited**



Ajit Dabholkar

Corporate Counsel & Company Secretary

