

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R.N.MUKHERJEE ROAD, KOLKATA-700 001

Email : pilaniinvestment1@gmail.com, TELEPHONE: 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

18.10.2019

BSE Limited

Corporate Relationship Department
1st floor, New Trading Ring
Rotunda Building P J Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex
Bandra, Mumbai 400051

UltraTech Cement Limited

Ahura Centre, 2nd floor, B Wing,
Mahakali Caves Road,
Andheri (East),
Mumbai-400 093

Dear Sirs,

Sub: **Disclosure under Regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 (the "SEBI Takeover Regulations")**

Please find enclosed the disclosure under Regulation 29(2) of the SEBI Takeover Regulations, in connection with the acquisition (allotted) of 46,22,321 equity shares of Rs. 10/- each fully paid-up being 1.60 % of the total paid up Equity Share Capital of UltraTech Cement Limited (the "Target Company"), pursuant to the Scheme of Demerger amongst Century Textiles and Industries Limited, UltraTech Cement Limited and their respective shareholders and creditors.

The aforesaid equity shares have been allotted by Target Company to us against our shareholding in Century Textiles and Industries Limited.

Please take on the record the same and acknowledge the receipt.

Thank you.

Yours faithfully,

For Pilani Investment and Industries Corporation Limited

Jayant Singhania
(J. K. Singhania)
Chief Financial Officer



Encl: as above

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION
OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Part-A – Details of Acquisition

Name of the Target Company (TC)	UltraTech Cement Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pilani Investment and Industries Corporation Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the acquirer forms part of Promoter/Promoter Group consequent to this acquisition.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total Share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration holding of:			
a. Shares carrying voting rights	Nil	N.A.	N.A.
b. Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	Nil	N.A.	N.A.
c. Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
e. Total (a+b+c+d)	Nil	N.A.	N.A.
Details of acquisition/sale			
a. Shares carrying voting rights acquired/sold	46,22,321	1.60%	1.60%
b. VRs acquired/sold otherwise than by shares	Nil	N.A.	N.A.
c. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.



d. Shares encumbered / invoked/ released by the acquirer	Nil	N.A.	N.A.
e. Total (a+b+c+d)	46,22,321	1.60%	1.60%
After the acquisition/sale, holding of:			
a. Shares carrying voting rights	46,22,321	1.60%	1.60%
b. Shares encumbered with the acquirer	Nil	N.A.	N.A.
c. VRs otherwise than by shares	Nil	N.A.	N.A.
d. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e. Total (a+b+c+d)	46,22,321	1.60%	1.60%
Mode of acquisition/sale (e.g. open market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Allotment of equity shares by UltraTech Cement Limited pursuant to the Scheme of Demerger amongst Century Textiles and Industries Limited, UltraTech Cement Limited and their respective shareholders and creditors as approved by the Hon'ble National Company Law Tribunal, Mumbai Bench, vide its order dated 3 rd July, 2019, which became effective from 1 st October, 2019.		
Date of acquisition/sale—of shares/VR/ or date of receipt of intimation of allotment of shares, whichever is applicable	16 th October, 2019		
Equity share capital/ total voting capital of the TC before the said acquisition/sale.	Rs. 274,65,17,060 comprising 27,46,51,706 equity shares of Rs. 10 each fully paid up.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale.	Rs. 288,61,36,660 comprising 28,86,13,666 equity shares of Rs. 10 each fully paid up.		
Total diluted share/voting capital of the TC after the said Acquisition	Rs. 288,61,36,660 comprising 28,86,13,666 equity shares of Rs. 10 each fully paid up.		

Note:

Total Promoter/Promoter Group Shareholding before acquisition – 61.68%

Total Promoter/Promoter Group Shareholding after acquisition – 61.11%



(*) Total share capital / voting capital taken as per the latest filing done by the target Company to the Stock Exchanges under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Pilani Investment and Industries Corporation Limited

Jayant Singhania

**(J. K. Singhania)
Chief Financial Officer**



Place: Kolkata

Date: 18.10.2019