

# PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN: L24131WB1948PLC095302

REGO. OFFICE: BIRLABUILDING, 9/1, RN.MUKHERJEE ROAD, KOLKATA-700001

Email: pilaniinvestment1@gmail.com, TELEPHONE: 033 4082 3700 / 2220 0600, Website: WWW.pilaniinvestment.com  
18.10.2019

## **BSE Limited**

Corporate Relationship Department  
1<sup>st</sup> floor, New Trading Ring  
Rotunda Building P J Towers,  
Dalal Street, Mumbai - 400 001

## **National Stock Exchange of India Limited**

Exchange Plaza,  
Sandra Kurla Complex  
Sandra, Mumbai 400051

## **UltraTech Cement Limited**

Ahura Centre, 2<sup>nd</sup> floor, B Wing,  
Mahakali Caves Road,  
Andheri (East),  
Mumbai-400 093

Dear Sirs,

Sub: **Disclosure under Regulation 29 (1) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeover) Regulation, 2011 (the "SEBI  
Takeover Regulations")**

Please find enclosed the disclosure under Regulation 29(1) of the SEBI Takeover Regulations, in connection with the acquisition (allotted) of 46,22,321 equity shares of Rs. 10/- each fully paid-up being 1.60 % of the total paid up Equity Share Capital of UltraTech Cement Limited (the "Target Company"), pursuant to the Scheme of Demerger amongst Century Textiles and Industries Limited, UltraTech Cement Limited and their respective shareholders and creditors.

The aforesaid equity shares have been allotted by Target Company to us against our shareholding in Century Textiles and Industries Limited.

Please take on the record the same and acknowledge the receipt.

Thank you.

Yours faithfully,

**For Pilani Investment and Industries Corporation Limited**

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**(J. K. Singhania)**  
**Chief Financial Officer**

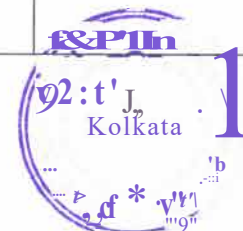


End: as above

**DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION  
OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Part-A - Details of Acquisition**

|                                                                                                                                                                                    |                                                                                         |                                                             |                                                           |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                    | <b>UltraTech Cement Limited</b>                                                         |                                                             |                                                           |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                      | <b>Pilani Investment and Industries Corporation Limited</b>                             |                                                             |                                                           |
| Whether the acquirer belongs to Promoter/Promoter Group                                                                                                                            | Yes, the acquirer forms part of Promoter/Promoter Group consequent to this acquisition. |                                                             |                                                           |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                 | BSE Limited<br>National Stock Exchange of India Limited                                 |                                                             |                                                           |
| Details of the acquisition as follows                                                                                                                                              | Number                                                                                  | % w.r.t. total Share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| <b>Before the acquisition under consideration, holding of acquirer alongwith PACs of:</b>                                                                                          |                                                                                         |                                                             |                                                           |
| a. Shares carrying Voting rights                                                                                                                                                   | Nil                                                                                     | N.A.                                                        | N.A.                                                      |
| b. Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)                                                                                          | Nil                                                                                     | N.A.                                                        | N.A.                                                      |
| c. Voting rights (VR) otherwise than by equity shares                                                                                                                              | Nil                                                                                     | N.A.                                                        | N.A.                                                      |
| d. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)          | Nil                                                                                     | N.A.                                                        | N.A.                                                      |
| <b>e. Total (a+b+c+d)</b>                                                                                                                                                          | <b>Nil</b>                                                                              | <b>N.A.</b>                                                 | <b>N.A.</b>                                               |
| <b>Details of acquisition</b>                                                                                                                                                      |                                                                                         |                                                             |                                                           |
| a. Shares carrying voting rights acquired                                                                                                                                          | 46,22,321                                                                               | 1.60%                                                       | 1.60%                                                     |
| b. VRs acquired otherwise than by equity shares                                                                                                                                    | Nil                                                                                     | N.A.                                                        | N.A.                                                      |
| c. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil                                                                                     | N.A.                                                        | N.A.                                                      |



|                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                         |              |              |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|
| d. Shares in the nature of encumbrance(pledge)/lien/non disposal undertaking/others)                                                                                                                     | Nil                                                                                                                                                                                                                                                                                                                                                                                                     | N.A.         | N.A.         |
| <b>e. Total (a+b+c+d)</b>                                                                                                                                                                                | <b>46,22,321</b>                                                                                                                                                                                                                                                                                                                                                                                        | <b>1.60%</b> | <b>1.60%</b> |
| <b>After the acquisition/sate, holding of:</b>                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                         |              |              |
| a. Shares carrying voting rights                                                                                                                                                                         | 46,22,321                                                                                                                                                                                                                                                                                                                                                                                               | 1.60%        | 1.60%        |
| b. <b>VRs</b> otherwise than by equity shares                                                                                                                                                            | Nil                                                                                                                                                                                                                                                                                                                                                                                                     | N.A.         | N.A.         |
| c. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition              | Nil                                                                                                                                                                                                                                                                                                                                                                                                     | N.A.         | N.A.         |
| d. Shares in the nature of encumbrance (pledge)/lien/non disposal undertaking/others)                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                         |              |              |
| <b>e. Total (a+b+c+d)</b>                                                                                                                                                                                | <b>46,22,321</b>                                                                                                                                                                                                                                                                                                                                                                                        | <b>1.60%</b> | <b>1.60%</b> |
| Mode. of acquisition (e.g. open market/ public issue / rights issue /preferential allotment / inter-se transfer/encumbrance etc.)                                                                        | Allotment of equity shares by UltraTech cement Limited pursuant to the Scheme of Demerger amongst Century Textiles and Industries Limited, UltraTech Cement Limited and their respective shareholders and creditors as approved by the Hon'ble National Company Law Tribunal, Mumbai Bench, vide its order dated 3 <sup>rd</sup> July, 2019, which became effective from 1 <sup>st</sup> October, 2019. |              |              |
| Salient features of the securities acquired including time till redemption, ratio ;it which in can be converted into equity shares etc.                                                                  | N.A.                                                                                                                                                                                                                                                                                                                                                                                                    |              |              |
| Date of acquisition of/ date of receipt of intimation of allotment of shares <b>NR</b> / warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC. | 16 <sup>th</sup> October, 2019                                                                                                                                                                                                                                                                                                                                                                          |              |              |
| Equity share capital/ total voting capital of the TC before the said acausition.                                                                                                                         | Rs. 274,65, 17,060 comprising 27,46,51,706 equity shares of Rs. 10 each fully paid up.                                                                                                                                                                                                                                                                                                                  |              |              |
| Equity share capital/ total voting capital of the TC after the said acquisition.                                                                                                                         | Rs. 288,61,36,660 comprising 28,86, 13,666 equity shares of Rs. 10 each fully paid up.                                                                                                                                                                                                                                                                                                                  |              |              |
| Total diluted share/voting capital of the TC after the said Acausition                                                                                                                                   | Rs. 288,61,36,660 comprising 28,86, 13,666 equity shares of Rs. 10 each fully paid u                                                                                                                                                                                                                                                                                                                    |              |              |

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**Note:**

Total Promoter/Promoter Group Shareholding before acquisition - 61.68%

Total Promoter/Promoter Group Shareholding after acquisition - 61.11 %

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**For Pilani Investment and Industries Corporation Limited**

**(J. K. Singhania)**  
**Chief Financial Officer**



Place: Kolkata

Date: 18.10.2019

(\*) Total share capital / voting capital taken as per the latest filing done by the target Company to the Stock Exchanges under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

(\*\*) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part B shall be disclosed to the Stock Exchanges but shall not be disseminated.