

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R.N.MUKHERJEE ROAD, KOLKATA-700 001

Email : pilaniinvestment1@gmail.com, TELEPHONE: 3057 3700 / 3041 0900. Website : www.pilaniinvestment.com

24th August, 2017

**The Manager,
Listing Department,**
National Stock Exchange of India Ltd.,
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East) Mumbai - 400051

**BSE Limited,
Corporate Relationship Department,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

**Sub: Outcome of 70th Annual General Meeting of Pilani Investment and
Industries Corporation Limited held on Thursday, 24th August, 2017**

Ref: Scrip Code: NSE: PILANIINVS :: BSE 539883:: ISIN: INE417C01014

Dear Sir,

We wish to inform you that the Members of the Company at the 70th Annual General Meeting held on Thursday, 24th August, 2017 have duly approved all the businesses as specified in the Notice convening the meeting viz.

1. Adoption of Audited Financial Statements (including Audited Consolidated Financial Statements) for the Financial Year ended 31st March, 2017, together with the Reports of the Board of Directors' and Auditors' thereon.
2. Declaration of Dividend on Equity shares @ ₹ 25/- per share of ₹10/- each i.e (250%) for the year ended 31st March, 2017.
3. Re-appointment of Shri A. V. Jalan (DIN: 01455782), as a Director liable to retire by rotation.
4. Appointment of M/s Vidyarthi & Sons, Chartered Accountants, Gwalior (ICAI Firm Registration No. 000112C) as Statutory Auditors of the Company to hold office from the conclusion of 70th Annual General Meeting until the conclusion of the 75th Annual General Meeting and to fix their remuneration.
5. Appointment of Shri A. K. Kothari (DIN: 00051900) as an Independent Director of the Company for a period of five years with effect from 25th July, 2016.

You are requested to kindly take note of the same

Thanking you,



Yours faithfully,
For Pilani Investment and Industries
Corporation Ltd.,

Raj K. Singh
Company Secretary