

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R.N.MUKHERJEE ROAD, KOLKATA-700 001

Email : pilaniinvestment1@gmail.com, TELEPHONE: 3057 3700 / 3041 0900, Website : www.pilaniinvestment.com

1st June, 2017

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Sub: Clarification

Dear Sir,

This has reference to the E-Mail dated the 31st May, 2017 received from NEAPS – NSE on the subject matter.

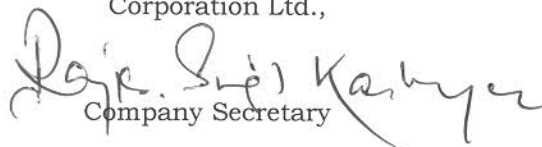
In this connection we have to state that the Company had informed vide its letter dated the 30th May, 2017 about the appointment of M/s Vidyarthi & Sons, Chartered Accountants (Firm Registration No.: 000112C) as the Statutory Auditors of the Company for a term of 5 consecutive years beginning from the conclusion of 70th Annual General Meeting in place of existing Statutory Auditors M/s. S. R. Batliboi & Co. LLP., Chartered Accountants (Firm Registration No. 301003E/E3000005) in compliance with the mandatory rotation of Auditors under Section 139 of the Companies Act, 2013. The appointment is subject to the approval of the shareholders at the ensuing 70th Annual General Meeting of the Company.

In response and in compliance to your aforesaid email please find enclosed herewith the Brief Profile of newly appointed Statutory Auditors M/s Vidyarthi & Sons, Chartered Accountants as received from them.

This is for your information.

Thanking you,

Yours faithfully,
For Pilani Investment and Industries
Corporation Ltd.,


Company Secretary

Enclosure: As above

VIDYARTHI & SONS

CHARTERED ACCOUNTANTS

MADHUVAN, 1ST FLOOR, L-3, GANDHI NAGAR, GWALIOR (M. P.)

PHONES: (0751) 2420870, 2420056 FACSIMILE: (0751) 2425091

E-MAIL: amitvidyarthi@hotmail.com

Brief Profile

Name of Firm : M/S VIDYARTHI & SONS

Registration No. : 000112C

Details of Partners :

Name of Partner	Membership No.
Amit Sahai Vidyarthi	078296
Meenal Chandra Vidyarthi	079344
Sudershan Seth	039468

Address of The Firm : Madhuvan, 1st Floor, L-3 Gandhi Nagar Gwalior 474002

List of Important clients :

1. Aditya Birla Group
2. B.K. Birla Group
3. C.K. Birla Group

The firm M/s Vidyarthi & Sons was founded by late Mr. B.S. Vidyarthi in 1911 and since then we are maintaining high professional standards and integrity. We are proud to state that we are working for clients who are associated with the firm for almost 100 years.

Major Sectors where firm/senior partners have Worked,

Textile, Telecom, Banks, Finance Companies, Corporate Finance Divisions, Sugar, Retail, Food, Media- Print as well as Radio, Internet & Television, Power and Real Estate.

The firm has expertise of Management Audits, Taxation, Business Acquisitions & disinvestment, Valuation and Private Funding.



The firm was Branch Auditors with Grasim Industries Limited from inception of the company till 2015 and had retired to fulfil rotation requirement of the Company's Act 2013.

Experience With NBFC

1. Padmavati Investments Limited.
2. Punjab Produce Holdings Limited.
3. Punjab Produce and Trading Private Limited.
4. Gwalior Finance Corporation Limited.
5. Central India General Agents Limited.

Place : Gwalior

Date : 19/05/2017



For Vidyarthi & Sons

Chartered Accountants

Amit S. Vidyarthi

Amit S. Vidyarthi

Partner (F-078296)