26th December, 2017

Pidilite

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – PIDILITIND

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e. 26th December, 2017

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions of law, we wish to inform you that, the Board of Directors of the Company at its meeting held on 26th December, 2017 concluded at 2.30 p.m. has *inter-alia*:

1. approved Buyback proposal for purchase by the Company of its own fully paid equity shares of Re.1/- each ("**Equity Share**") not exceeding 50,00,000 Equity Shares (being 0.975% of the total paid-up equity capital of the Company) at a price of Rs. 1000/- (Rupees One Thousand only) per Equity Share ("**Buyback Offer Price**"), for an aggregate amount not exceeding of Rs. 500,00,00,000/- (Rupees Five Hundred Crore Only) (hereinafter referred to as the "**Buyback Offer Size**"), (being less than 25% of the total paid-up equity capital and free reserves of the Company as on March 31, 2017) (hereinafter referred to as the "**Buyback**") from the shareholders of the Company on a proportionate basis through the tender offer route in accordance and consonance with the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 ("**Buyback Regulations**") (including any statutory modification(s) or re-enactment of the Act or Buyback Regulations, for the time being in force) and the Companies Act, 2013 ("**Act**").

   The Buyback would be subject to approval of the shareholders by way of a Special Resolution through Postal Ballot and all other applicable statutory approvals.

   The public announcement setting out the process, timelines and other statutory details will be released in due course in accordance with the Buy-back Regulations. The Board has formed a Buyback Committee (the "**Buyback Committee**") and has delegated its powers to the Buy-back Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buy-back.

2. Approved seeking member's approval through postal ballot process pursuant to Section 110 of the Companies Act, 2013, read with Rules framed thereunder for approval of buy-back, as above, and providing e-voting facility to the Members of the Company for Postal Ballot process and appointment of Scrutinizer for conducting postal ballot and e-voting process.

Pidilite Industries Limited
Corporate Office
Ramkrishna Mandir Road
Andheri - E, Mumbai 400059, India
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F + 91 22 2835 7470 / 7831
www.pidilite.com
CIN:L24100MH1969PLC014336

Regd. Office
Regent Chambers, 7th Floor
Jamnalal Bajaj Marg
208 Nariman Point
Mumbai 400 021

3. The pre Buy-back shareholding pattern of the Company is attached hereto as **Annexure A**

4. The above information will be also made available on the website of the Company: www.pidilite.com

Thanking you.

Yours faithfully,
For Pidilite Industries Limited

Savithri Parekh
Secretary

Encl. a.a.

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Annexure A

Pre-Buyback Shareholding Pattern of the Company as of 22nd December, 2017

Category	No of shares	% of shares
Promoters Holding	35,68,73,432	69.59
Mutual Funds	1,98,07,099	3.86
FIs/Banks & Insurance Companies	2,36,74,721	4.62
FIIs	5,63,47,397	10.99
OCBs/NRIs	12,72,506	0.25
Bodies Corporate (Indian)	98,31,917	1.92
Indian Public & Others	4,50,03,258	8.77
TOTAL	**51,28,10,330**	**100**

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