



May 19, 2010

The Secretary
Bombay Stock Exchange Ltd.
Corporate Relationship Department
1st floor, New Trading Ring
Rotunda Bldg., P.J. Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

Ref: Stock Code - 500331
Re: Meeting of Board of Directors

A meeting of the Board of Directors of the Company was held on 19.5.2010 and the Board has inter-alia considered/approved the following:

A. Financial Results:

Accounts for the year ended 31st March, 2010 having following salient features/figures:

- i) The Gross Turnover during the year was Rs. 20215 million against Rs.19074 million in the previous year.

Pidilite Industries Limited

REGD. OFFICE : Regent Chambers, 7th Floor, Jamnalal Bajaj Marg, 208 Nariman Point, Mumbai 400 021.

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ii) Financial Performance of the Company is summarised as under:

	(Rs. in Million)	
	Current Year ended 31.3.2010 =====	Previous Year ended 31.3.2009 =====
Gross Turnover	20215	19074
Turnover, net of excise	19297	17611
Profit Before Tax	3289	1632
Less: Current Year's Tax	423	150
Profit After Current Year's Tax	2866	1482
Add/(Less): Deferred Tax	25	(18)
Profit After Current and Deferred Tax	2891	1464
Add: Prior year's Tax provision written back	44	-
Profit After Tax	2935	1464
Add: Profit brought forward	779	720
Profit available for appropriation	3714	2184
	=====	=====
The Directors have appropriated the same as under:		
a. Proposed Dividend on Equity Shares	759	443
b. Dividend on Preference Shares	-	1
c. Tax on Dividend	126	75
d. Transfer to Capital Redemption Reserve	-	29
e. Transfer to Debenture Redemption Reserve	323	257
f. Transfer to General Reserve	1500	600
Balance carried to the Balance Sheet	1006	779
	3714	2184
	=====	=====

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B u i l d i n g B o a r d s

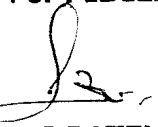
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B. Equity Dividend:

Out of the Current Year's profit, the Directors have recommended payment of total Dividend of Rs.1.50 per Equity Share of Re.1/- each, which includes Re.0.50 per Equity Share as **"Golden Jubilee Special Dividend"**, on the enhanced Share Capital consequent to issue of Bonus Equity Shares in the ratio of 1:1 during the year (previous year Rs.1.75 per Equity Share of Re.1/- each) amounting to Rs.759 million (previous year Rs.443 million) on 50,61,34,612 Equity Shares (previous year 25,30,67,306 Equity Shares). The dividend will be free of tax in the hands of the Shareholders.

Thanking you,

Yours faithfully,
For PIDILITE INDUSTRIES LTD.



P.C.PATEL
SECRETARY

Cc;to: 1) The National Stock Exchange of India Ltd.
Ref: Stock Code: PIDILITIND

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