



**THE PHOENIX
MILLS LIMITED**

Corp. Office : Shree Laxmi Woolen Mills Estate, 2nd Flr.,
R.R Hosiery, Off. Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax : (022) 3001 6601 www.thephoenixmills.com

30th June, 2011

The Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 22722037/39/41/61

The Listing Department,
The National Stock Exchange of India Ltd
Bandra-Kurla Complex, Mumbai
Fax: 022-26598237/38, 022-66418124/25/26/26598347/48

SCRIP CODE: 503100
NSE SYMBOL: PHOENIXLTD
ISIN CODE : INE211B01039

Dear Sir/Madam,

Re: Postal Ballot Result

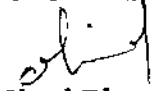
In accordance with Section 192A of the Companies Act, 1956 (Act), read with the Companies (Passing of Resolution by Postal Ballot) Rules 2001, Postal Ballot Forms and Postal Ballot Notice dated April 28, 2011 containing Ordinary Resolution to secure borrowings of the Company by way of creation of mortgage / charge / hypothecation on all or any part of movable and/or immovable properties of the Company upto Rs. 1000 Crores under section 293(1)(a) of the Companies Act, 1956 were circulated to Shareholders of the Company for their approval.

Mr. Narayan Rathi, Partner of M/s Rathi and Associates, Practicing Company Secretaries, Mumbai, was appointed as a Scrutinizer to the said postal ballot.

Based on the report submitted by Mr. Narayan Rathi, Scrutinizer to the Postal Ballot, the said resolution was approved by requisite majority as Ordinary Resolution.

Announcement of the result of the Postal Ballot made by Mr. Ashokkumar Ruia, Chairman & Managing Director of the Company is attached herewith. Kindly take the same on record.

Yours faithfully,
For PHOENIX MILLS LIMITED


Minal Bhate- Dandekar
Company Secretary

