

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                                                          |                                                            |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | PHOENIX LAMPS LIMITED                                    |                                                            |                                                            |
| Name of the acquirer<br>Name of Persons Acting in Concert (PAC)<br>with the acquirer                                                                                                   | ARGON SOUTH ASIA LIMITED<br>ARGON INDIA LIMITED          |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | PROMOTER GROUP                                           |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED |                                                            |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                       | Number                                                   | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of :                                                                                                                               |                                                          |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 3,486,311                                                | 12.442%                                                    | 12.442%                                                    |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                |                                                          |                                                            |                                                            |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         |                                                          |                                                            |                                                            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              |                                                          |                                                            |                                                            |
| e) Total (a+b+c+d)                                                                                                                                                                     | 3,486,311                                                | 12.442%                                                    | 12.442%                                                    |
| Details of acquisition/sale                                                                                                                                                            |                                                          |                                                            |                                                            |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 6,000                                                    | 0.021%                                                     | 0.021%                                                     |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         |                                                          |                                                            |                                                            |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold |                                                          |                                                            |                                                            |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                | 6,000                                                    | 0.021%                                                     | 0.021%                                                     |
| e) Total (a+b+c+/-d)                                                                                                                                                                   |                                                          |                                                            |                                                            |

|                                                                                                                                                                                            |                                                                      |         |         |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|---------|---------|
| After the <del>acquisition</del> /sale, holding of:                                                                                                                                        |                                                                      |         |         |
| a) Shares carrying voting rights                                                                                                                                                           | 3,480,311                                                            | 12.421% | 12.421% |
| b) Shares encumbered with the acquirer                                                                                                                                                     |                                                                      |         |         |
| c) VRs otherwise than by shares                                                                                                                                                            |                                                                      |         |         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |                                                                      |         |         |
| e) Total (a+b+c+d)                                                                                                                                                                         | 3,486,311                                                            | 12.421% | 12.421% |
| Mode of <del>acquisition</del> / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                      | Open-market                                                          |         |         |
| Date of <del>acquisition</del> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                      | 27 January 2015                                                      |         |         |
| Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / sale                                                                                        | 28,019,300 equity shares of Rs. 10 each amounting to Rs. 280,193,000 |         |         |
| Equity share capital/ total voting capital-of the TC after the said <del>acquisition</del> / sale                                                                                          | 28,019,300 equity shares of Rs. 10 each amounting to Rs. 280,193,000 |         |         |
| Total diluted share/voting capital of the TC after the said <del>acquisition</del> / sale                                                                                                  | 28,019,300 equity shares of Rs. 10 each amounting to Rs. 280,193,000 |         |         |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the ~~acquirer~~ / seller / ~~Authorised Signatory~~

Place: Port Louis, Republic of Mauritius

Date: 28 January 2015