

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PHOENIX LAMPS LIMITED		
Name of the acquirer Name of Persons Acting in Concert (PAC) with the acquirer	ARGON INDIA LIMITED ARGON SOUTH ASIA LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	PROMOTER GROUP		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
Details of the acquisition/ disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	13,953,344	49.8%	49.8%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	13,953,344	49.8%	49.8%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	24,000	0.086%	0.086%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	24,000	0.086%	0.086%
e) Total (a+b+c+/-d)			

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	13,929,344	49.71%	49.71%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	13,929,344	49.71%	49.71%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open-market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27 January 2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	28,019,300 equity shares of Rs. 10 each amounting to Rs. 280,193,000		
Equity share capital/ total voting capital-of the TC after the said acquisition / sale	28,019,300 equity shares of Rs. 10 each amounting to Rs. 280,193,000		
Total diluted share/voting capital of the TC after the said acquisition / sale	28,019,300 equity shares of Rs. 10 each amounting to Rs. 280,193,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / ~~Authorised Signatory~~

Place: Port Louis, Republic of Mauritius

Date: 28 January 2015