



THE PHOENIX MILLS LIMITED

Corp. Office : Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R. Hosiery, Off. Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax : (022) 3001 6601
CIN No. : L17100MH1905PLC000200

Date: July 14, 2015

To,

The General Manager
Department of Corporate Services - Listing Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400 001

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051

Ref: The Phoenix Mills Limited (503100/ PHOENIXLTD)

Sub: Qualified institutions placement by The Phoenix Mills Limited, (the "Company"), of equity shares of Rs. 2 each ("Equity Shares") to Qualified Institutional Buyers under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("ICDR Regulations") and section 42 of the Companies Act, 2013 and the rules made thereunder ("QIP")

Dear Sir/Madam,

We wish to inform you that in respect of the QIP, the Capital Raising Committee (the "**Committee**") of the Board of directors of the Company, at its meeting held today (i.e. July 14, 2015), has *inter alia* decided and passed the following resolutions:

- Approved and declared the closure of the QIP today i.e. July 14, 2015;
- Approved the issuance of upto 7,991,907 equity shares of face value 2 each ("**Equity Shares**") at an issue price of Rs. 353.60 per Equity Share to be allotted to eligible qualified institutional buyers ("**Issue Price**");
- Approved and adopted the placement document dated July 14, 2015.

In reference to the above, we are enclosing herewith the certified true copy of the resolution passed by the Committee for your information and record.





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We request you to kindly take the above on record and treat the same as compliance with the applicable clauses of the Listing Agreement.

Yours faithfully,
For **The Phoenix Mills Limited**

Puja Tandon
Company Secretary



Encl: as above