



Petronet LNG Limited

World Trade Centre, 1st Floor, Babar Road,
Barakhamba Lane, New Delhi – 110 001 (INDIA)
Tel.: 23411411, 23472525 Fax: 23472550
Email: webmaster@petronetlng.com

ND/PLL/SECTT/LIST-RES/2014

31st January, 2014

The Manager Listing
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI

Fax No: 022-26598237/38

SUB: - Unaudited Financial Results and Limited Review Report for the quarter ended 31st December, 2013

Dear Sir,

This is in compliance of Clause 41 of the Listing Agreement. We enclose herewith a copy of Unaudited Financial Results and Limited Review Report for the quarter ended 31st December, 2013 considered and approved by the Board of Directors of the Company in its Meeting held on 31st January, 2014.

The same is for your kind reference.

Thanking you.

Yours faithfully

(K. C. Sharma)

Company Secretary

Dahej LNG Terminal:

GIDC Industrial Estate, Plot No. 7/A, Dahej
Taluka Vagra, Distt. Bharuch - 392130 (Gujarat)
Tel.: 02641-257249 Fax: 02641-257252

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Kochi Site:

Survey No. 347, Puthuvypu
P.O. 682508, Kochi
Tel.: 0484-2502268

Petronet LNG Limited
New Delhi

Unaudited Financial Results for the 9 months ended 31st December 2013

(Rupees in lacs, except per share data)

S No	Particulars	Quarter Ended			9 months Ended		Year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	9,31,011	9,44,887	8,37,531	27,13,599	22,85,612	31,29,696
	(b) Other operating income	7,201	4,460	4,747	18,380	14,568	17,048
	Total income from operations (net)	9,38,212	9,49,347	8,42,278	27,31,979	23,00,180	31,46,744
2	Expenses						
	(a) Cost of materials consumed	8,91,711	9,03,462	7,82,190	25,91,505	21,27,762	29,21,194
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefit expenses	1,056	799	761	2,713	2,333	3,701
	(e) Depreciation and amortisation expense	10,171	5,967	4,715	20,808	13,981	18,660
	(f) Other expenses	10,452	8,694	6,440	26,595	19,647	28,190
	Total expenses	9,13,390	9,18,922	7,94,106	26,41,621	21,63,723	29,71,745
3	Profit from operations before other income, finance costs (1-2)	24,822	30,425	48,172	90,358	1,36,456	1,74,999
4	Other income	2,161	1,614	1,492	5,299	6,629	8,870
5	Profit from ordinary activities before finance costs (3+4)	26,983	32,039	49,663	95,657	1,43,085	1,83,869
6	Finance costs	7,828	3,864	2,913	14,095	9,371	11,841
7	Profit from ordinary activities before tax (5 - 6)	19,155	28,175	46,750	81,562	1,33,714	1,72,028
8	Tax expense	5,600	10,000	14,900	27,300	43,300	57,100
9	Net Profit for the period (7 - 8)	13,555	18,175	31,850	54,262	90,414	1,14,928
10	Paid-up equity share capital, Equity shares of Rs. 10/- each	75,000	75,000	75,000	75,000	75,000	75,000
11	Reserves excluding revaluation reserves	-	-	-	-	-	3,69,969
12	Earnings per share (Face value of Rs. 10/- each)						
	a) Basic	1.81	2.42	4.25	7.23	12.06	15.32
	b) Diluted	1.81	2.42	4.25	7.23	12.06	15.32
		(not annualised)					(annualised)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares (in lacs)	3,750	3,750	3,750	3,750	3,750	3,750
	- Percentage of shareholding	50%	50%	50%	50%	50%	50%
2	Promoters and Promoters Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares (in lacs)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non - encumbered						
	- Number of shares (in lacs)	3,750	3,750	3,750	3,750	3,750	3,750
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50%	50%	50%	50%	50%	50%
B	NUMBER OF INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	4					
	Received during the quarter	267					
	Disposed off during the quarter	268					
	Remaining unresolved at the end of the quarter	3					
1	Notes -						
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31st January 2014.						
3	The Company is presently operating in one segment viz. Regasified - Liquefied Natural Gas (R- LNG).						
4	The foreign exchange fluctuation on purchase of LNG is a pass-through cost to the customers and has been included in cost of materials consumed.						
5	Previous period figures have been regrouped and rearranged to make them comparable with Current period figures.						
	Interest & Depreciation costs are higher primarily on account of capitalisation of Kochi Terminal during the period ended 31st December 2013.						
Place : New Delhi Date : Jan 31, 2014		By Order of the Board  R K Garg Director - Finance					



LIMITED REVIEW REPORT OF UNAUDITED FINANCIAL RESULTS OF PETRONET LNG LIMITED FOR THE QUARTER ENDED DECEMBER 31, 2014.

To the Board of Directors of Petronet LNG Limited

We have reviewed the accompanying unaudited financial results of Petronet LNG Limited having its registered office, 1st Floor, Babar Road, World Trade Centre, Barakhamba Lane, New Delhi 110001 for the quarter ended December 31, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors on 31st January 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.R. Chadha & Co.
(Firm Registration No. 006711N)
Chartered Accountants



Neena Goel
Neena Goel

Partner

Place: New Delhi

Date: 31st January, 2014

M.N. 057986