KANSAI NEROLAC PAINTS LIMITED

30th March, 2016

1. The Secretary
   The BSE
   Phiroze Jeejeebhoy Towers
   Dalal Street, Mumbai- 400 001

2. Manager- Listing
   National Stock Exchange of India Ltd.
   Exchange Plaza,
   Bandra-Kurla Complex,
   Bandra (E), Mumbai- 400 051

   BSE Scrip Code: 500165
   NSE Scrip Code: KANSAINER

Dear Sirs,

Sub: Sale of Company's land at Perungudi, Chennai

1. Reference is made to the intimation made to the Stock Exchange by our Company, vide our letter dated 29th June, 2015, whereby we had informed the Stock Exchange that the Board of Directors of our Company had approved the sale of Company's land admeasuring 15.86 acres (15 acres 86 cents) at Perungudi, Chennai to Brigade Properties Pvt. Ltd. or its nominees / another Special Purpose Vehicle (SPV) formed by Brigade Group and GIC Singapore for a sum of Rs. 550 Crores.

2. We had also informed at that time that the sale and sale proceeds are subject to due diligence by the Purchaser and such other procedures as may be necessary in regard to the acquisition of the land by the Purchaser.

3. We now inform you that the aforesaid sale transaction has been completed today. The Company has sold the aforesaid land together with the buildings on it to Perungudi Real Estates Private Ltd., a SPV of Brigade Enterprises Ltd. and Reco-Caspia, a GIC Singapore affiliate Company, for a consideration of Rs. 537.86 Crores.

Thanking you,

For **KANSAI NEROLAC PAINTS LIMITED**

H M BHARUKA
MANAGING DIRECTOR

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