

NSE & BSE / 2012-13 / 055

October 15, 2012

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Press Release regarding "RAGE Frameworks Partners with Persistent Systems"

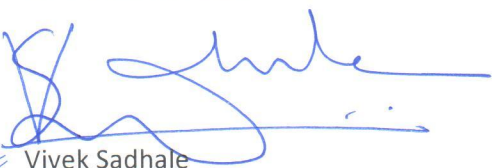
We wish to inform you that the Company has made a Press Release dated October 15, 2012 titled
"RAGE Frameworks Partners with Persistent Systems"

The copy of the Press Release is attached for your records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Persistent Systems Limited**



 Vivek Sadhale
Company Secretary and Head – Legal

Encl: As above



RAGE Frameworks Partners with Persistent Systems

Partnership Leverages Persistent Systems' Technology and Implementation Expertise to Support RAGE Framework LiveBPA Expanding Global Enterprise Customer Base

Westwood, MA – October 15, 2012: RAGE Frameworks, provider of RAGE LiveBPA™, a market leading patented platform that dramatically accelerates business process automation, today announced its partnership with Persistent Systems (BSE & NSE: PERSISTENT), the global leader in software product and technology services.

Persistent Systems will enable RAGE customers to automate their business processes using RAGE LiveBPA as well as scale and successfully implement large projects. RAGE Frameworks customers include several Fortune 100 Global Corporations as well as leading consulting firms. Persistent Systems' engineering and services experts have already engaged with the RAGE team to enhance a client specific Live BPA solution, performing development and QA for a global financial institution.

"We are delighted to have Persistent Systems be a key part of the RAGE Partner Network," said Dr. Venkat Srinivasan, CEO and Founder of RAGE. "Persistent's global team is made up of the industry's best and brightest software engineers and technology consultants. RAGE LiveBPA global enterprise customers now have a tremendous resource to leverage as they look to fully exploit the power of RAGE LiveBPA across multiple platforms."

"By partnering with RAGE Frameworks, we are able to leverage the unique strengths of each company," said Hari Haran, President, Persistent Systems, Inc. "LiveBPA is a uniquely powerful solution that enables companies to reduce their application development to a pure modeling exercise. Persistent Systems experts will help global enterprises utilize LiveBPA to solve mission critical business transformation challenges, and expand and effectively support their use of LiveBPA."

About RAGE Frameworks, Inc.

RAGE Frameworks, Inc. provides Business Process Automation and Semantic Intelligence solutions and products to global enterprises. The company has had considerable success deploying its LiveBPA™ solutions for mission critical business problems in global financial institutions and other enterprises. Located in Westwood, MA the team at RAGE has had a long history of innovation and entrepreneurial success for over 15 years. To learn more about RAGE, visit www.rageframeworks.com.

About Persistent Systems:

Established in 1990, Persistent Systems (BSE & NSE: PERSISTENT) is a global company specializing in software product and technology services. For more than two decades, Persistent has been an innovation partner for the world's largest technology brands, leading enterprises and pioneering start-ups. With a global team of more than 6,000 employees, Persistent has 300 customers spread across North America, Europe, and Asia. Today, Persistent focuses on developing best-in-class solutions in four key next-generation technology areas: Cloud Computing, Mobility, Analytics and Collaboration, for telecommunications, life sciences, consumer packaged goods, banking & financial services and healthcare verticals. For more information, please visit: <http://www.persistentsys.com>.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit:

[www.persistentsys.com/Portals/0/forward looking cautionary statement.shtml](http://www.persistentsys.com/Portals/0/forward%20looking%20cautionary%20statement.shtml)

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