



PERSISTENT

NSE & BSE / 2012-13 / 13

May 2, 2012

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sirs,

Sub: Press release regarding appointment of Mr. Pradeep Bhargava as an Independent Director

We wish to inform you that the Company has made a Press Release dated May 2, 2012 titled "Persistent Systems Strengthens Board; Appoints Pradeep Bhargava as an Independent Director".

The copy of the Press Release is attached for your records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Persistent Systems Limited

Vivek Sadhale
Company Secretary and Head – Legal

Encl: As above



Persistent Systems Strengthens Board; Appoints Pradeep Bhargava as an Independent Director

Pune, India – May 2, 2012: Persistent Systems (BSE & NSE: PERSISTENT), the leader in outsourced software product development (OPD) services, today announced the appointment of Mr. Pradeep Bhargava as an Independent Director on the Company's Board.

Commenting on the appointment, Dr. Anand Deshpande, Chairman, Managing Director and CEO, Persistent Systems said, "I am pleased to welcome, industry veteran, Mr. Pradeep Bhargava to our Board. Mr. Bhargava's extensive experience will add a momentous dimension to our Board. We have recently crossed Rs. 1,000 Crore revenue mark and continue to remain optimistic about our business prospects. We are confident that the addition of Mr. Bhargava to our Board will help us to achieve even greater milestones."

Profile of Mr. Pradeep Bhargava:

Mr. Pradeep Bhargava is a Director of Cummins Generator Technologies India Ltd. Earlier he served as Managing Director of Cummins Generator Technologies since 2003. He has steered the growth of the organization, made it a market leader and a major global player. Mr. Bhargava's association with Cummins started in 2000, where he was first responsible for driving growth and transforming a leading Engine business into a wholesome Energy Solutions Enterprise.

A veteran in the industry, Mr. Bhargava has held responsible positions in both Private and Public sector organizations. His tenure with the state sector spanned a decade, during which he worked with Indian Space Research Organization, Atomic Energy Commission, Electronics Commission, Bharat Heavy Electrical India (BHEL). He also had tenure of 1 year and 6 months with UNDP and World Bank respectively during his working with the Government. In the private sector, he has held various positions at the Kalyani Group, first helping them diversify and thereafter spearheading the Group's entry into Consumer Electronics (Kalyani Sharp India). He then helped the Group's foray into the Infrastructure sector. He was CEO of the Lighting Business of General Electric, Bangalore prior to joining Cummins.

Mr. Bhargava has been an active participant in industry forums, educational institutions as well as various platforms of the civic society. His primary focus has been to integrate the experience and knowledge of the industry into cause which can benefit both the society and the environment.

Within CII, he was the Chairman of Pune Zonal Council during the year 2004-05, thereafter Chairman of Maharashtra State Council for the year 2008-09. He is presently the Chairman of Western Region Council for the year 2012-13. His key contributions have been conceiving, steering and implementing the now famous 'Pune Model' by virtue of which the city of Pune has been able to mitigate load shedding for the last 5 years. Likewise, he had a significant role to play in establishing Finishing School with Symbiosis as part of Affirmative Action. Both these initiatives have since been scaled up and replicated in other communities. He has considerable engagement in Skill Development Charter and establishing links between educational institutions and industry.

About Persistent Systems:

Established in 1990, Persistent Systems (BSE & NSE: PERSISTENT) is a global company specializing in software product development services. For more than two decades, Persistent has been an innovation partner for the world's largest technology brands, leading enterprises and pioneering start-ups. With a global team of 6,600+ employees, Persistent has 350+ customers spread across North America, Europe, and Asia. Today, Persistent focuses on developing best-in-class solutions in four key next-generation technology areas: Cloud Computing, Mobility, BI & Analytics, Collaboration across technology, telecommunications, life sciences, consumer packaged goods, banking & financial services and healthcare verticals. For more information, please visit: www.persistentssys.com.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit: www.persistentssys.com/Portals/0/forward_looking_cautionary_statement.shtml

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