



PERSISTENT

BSE & NSE / 2012-13 / 067
November 27, 2012

The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Ref: Symbol: PERSISTENT

The Manager
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Scrip Code: 533179

Dear Sir / Madam,

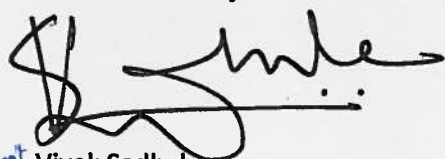
Sub.: Disclosure by the Executive Director and Chief Operating Officer of the Company for the change in shareholding under the SEBI (Prohibition of Insider Trading) Regulations, 1992

In terms of the Regulation 13(4) of the SEBI (Prohibition of Insider Trading) Regulations, 1992 (the "Regulations"), the Company has received a disclosure dated November 27, 2012 by Mr. Nitin Kulkarni, Executive Director and Chief Operating Officer of the Company informing the number of Equity Shares of the Company sold by him in 3 (three) tranches viz. November 22, 2012, November 23, 2012 and November 26, 2012. Please find attached disclosure received from Mr. Nitin Kulkarni attached as **Annexure 1** for your ready reference.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Persistent Systems Limited


Vivek Sadhale

Company Secretary and Head – Legal



Encl – As above

Annexure H

Form D

Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 1992)

[Regulation 13(4) and (6)]

Regulation 13(2) – Details of change in shareholding by Director or Officer or Designated Employee of a Listed Company or his dependents

I. DETAILS OF SECURITIES HELD IN THE COMPANY:

Name, PAN & Address of Promoter/Person who is part of Promoter/Director/Officer/Designated Employee	No. & % of Securities /voting rights held by the Promoter/Person who is part of Promoter/Director/Officer/Designated Employee	Date of receipt of allotment/advice/acquisition/sale of Securities / voting rights	Date of Intimation to Company	Mode of Acquisition (Market Purchase /Public offer /rights /preferential offer etc.)	No. & % of Securities /voting rights held by the director /officer/post acquisition/ sale	Trading member through whom the trade was executed with SEBI Regd. Number of the TM	Exchange on which trade was executed	Buy/Sell Quantity	Buy/Sell Value
Nitin Govind Kulkarni PAN – ABTPK0094L New Ajantha Avenue F. No. 21 Bldg. 3/B1 S. No. 135/136 Part Kothrud, Pune 411 029 India	21,926 Equity Shares (0.054%) of the total paid-up capital of the Company	a. Nov. 22, 2012 b. Nov 23, 2012 c. Nov 26, 2012	November 27, 2012	ESOP Purchase and purchase during IPO of the Company	10,926 Equity Shares (0.027%) of the total paid-up capital of the Company	PSE Securities Limited SEBI Reg. No: INB011098432	Bombay Stock Exchange Limited (BSE)	a. 390 b. 9,610 c. 1,000 Total - 11,000 Equity Shares	Rs. 1,82,532.29 44,98,735.14 4,71,571.79 Total - Rs. 51,52,839.22

II. DETAILS OF SECURITIES HELD JOINTLY WITH OR THROUGH DEPENDENTS IN THE COMPANY: NOT APPLICABLE

Name(s) in which Securities is/ are held	Type of Securities	No. of Securities held before the transaction	Name of Transaction			Date of transaction	No. of Securities Transacted	Whether approval obtained	Date of approval	Balance holding as on date	Folio No. / DP ID / Client ID
			Purchase	Sale	Others (Specify)						

Signature	
Name of Director / Officer / Designated Employee	Nitin Govind Kulkarni
BU / Department	Executive Director and Chief Operating Office
Date	November 27, 2012