THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

May 28, 2013

The Secretary
Madras Stock Exchange Limited
30, Second Line Beach
Chennai – 600 001

Dear Sir,

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013
CLAUSE 20 OF THE LISTING AGREEMENT

Pursuant to Clause 20 of the Listing Agreement, this is to inform that the Board of Directors at its meeting held today considered and approved the Audited Final Accounts of the Company for the year ended 31st March, 2013. The Board has recommended a **dividend of Rs. 2/- per share** (last year Rs.5/-per share) for the year ended 31st March, 2013. The other details are as follows:

FINANCIAL RESULTS	**2012-13**	**2011-12**
	Rs.	**Rs.**
Turnover	40,08,93,180	29,94,14,699
Profit before depreciation	3,33,93,290	72,72,64,958
Less : Depreciation	1,56,71,218	1,34,65,206
Profit before tax	**1,77,22,072**	**71,37,99,752**
Less : Provision for tax		
Current Tax	33,00,000	15,10,00,000
Mat Credit Entitlement	-	(6,80,00,000)
Wealth Tax	-	3,00,000
Deferred Tax Liability	1,49,125	3,40,960
Profit after tax	**1,42,72,947**	**63,01,58,792**
Add : Un-appropriated profit brought forward from last year	12,54,74,245	1,34,25,571
Profit available for appropriation	**13,97,47,192**	**64,35,84,363**
Transfer to General Reserve	10,70,471	50,00,00,000
Dividend @ Rs.2/- per share (last year Rs. 5/- per share)	61,19,758	1,54,79,395
Tax on dividend @ 16.995%	10,52,289	26,30,723
Surplus carried to Balance Sheet	**13,14,32,674**	**12,54,74,245**

After the above appropriations, the General Reserve stands at Rs.82,94,78,301/- and the credit balance in Profit & Loss Account is Rs. 13,14,32,674/- as against the capital of Rs.3,09,58,790/.

Thanking you,

Yours faithfully,
For THE PERIA KARAMALAI TEA & PRODUCE CO. LTD.

L. N. Bangur
Chairman