J.P.Morgan

Fax cover sheet

Date/time:
10th September 2014
No. of pages including this cover sheet: 3

If you do not receive a clear transmission, please call: Lim Siew May

Telephone: 65-6882-1106

Deliver to:
Pennar Industries Ltd
Address/location:
Floor No. 3, DHFLVC,
Silicon Towers,
Kondapur, Hyderabad,
Andhra Pradesh, 500084
India

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Sent from:
Lim Siew May
Legal entity/department:
JPMorgan Chase Bank, N.A.
Address/location:
Floor: 06 - 1 Changi Business Park Central 1
Singapore 486036

Fax number:
65-6882-1506

Telephone:
65-6882-1106

Message:

Re: Pennar Industries Ltd

Enclosed herewith our Disclosure notices under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011 ("SAST") CMIL for your perusal.

Please also note that CMIL has given the Power Of Attorney to Lim Siew May as the authorized signatory to disclose on their behalf.

The original notices shall follow by courier

Yours faithfully,
Lim Siew May
Compliance

CC (Substantial Acquisition of Shares & Takeovers Disclosure Notice) to:
Bombay Stock Exchange Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001
Tel No.: 91-22-2272-1233 / 34 Fax No.: 91-22-2272-3121

National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Tel No: 91-22-2659-8100 / 8114 Fax No.: 91-22-2659-8120

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भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PENNAR INDUSTRIES LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Copthall Mauritius Investment Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	3,920,148	3.26%	3.26%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3,920,148	3.26%	3.26%
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights acquired/sold	1,200,000	1.00%	1.00%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1,200,000	1.00%	1.00%

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Securities and Exchange Board of India

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,720,148	2.26%	2.26%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2,720,148	2.26%	2.26%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale		
Date of ~~acquisition~~ / sale of shares ~~/ VR or date of receipt of intimation of allotment of shares~~, whichever is applicable	8th September 2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs 601,747,570		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs 601,747,570		
Total diluted share/voting capital of the TC after the said acquisition	Rs 601,747,570		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: JPMorgan Chase Bank,N.A.

Floor: 06 - 1 Changi Business Park Central 1

Legal and Compliance, Asia Disclosure of Interest Team

Date: 10th Sept 2014

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