

PALGUNA CONSULTANTS PRIVATE LIMITED

20th March 2012

The Vice President
National Stock Exchange of India Ltd
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub : Intimation of Acquisition of Shares.

We hereby submit the details of acquisition of shares in terms of Regulation 29(2) of SEBI (Substantial Acquisition and Takeovers) Regulations 2011 and in Form D under Regulation 13(4)13(4A) and (6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation.

The above is for your kind information.

Kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully
For/s Palguna Consultants Pvt. Ltd




K M Sunil
Director

CC to The Company Secretary Pennar Industries Limited

No. 2-91/501, Flat No. 501, Sri Ramachandra Residency, Opp: Sri Sitaramanjaneya swamy temple,
Madhapur Road, Kothaguda, Kondapur, Hyderabad - 500 084. Tel: +91 40 40175237, Fax: +91 40 23117041.

3rd Floor, Saptagiri Towers, Begumpet, Hyderabad - 500 016, India. Tel: 27766781 - 5, Fax: 040-27768006

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Pennar Industries Limited			Refer
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	Palguna Consultants Pvt. Ltd Annexure A for PAC's			
Whether the acquirer belongs to Promoter/ Promoter group	Promoter group			
Name(s) of the Stock Exchange where the shares of the target Company are listed	Bombay Stock Exchange and National Stock Exchange of India Limited			
Details of the acquisition/disposal/holding of shares/ voting/ holding of the Acquirer and PAC rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)	
<u>Before the acquisition/disposal under consideration, holding of:</u>				
a) Shares carrying voting rights	4,80,83,984	39.41	39.41	
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil	
Total (a+b+c)	4,80,83,984	39.41	39.41	
<u>Details of acquisition/sale</u>				
a) Shares carrying voting rights acquired/sold Palguna Consultants Pvt Ltd Thapti Trading Pvt Ltd Zen Trading Pvt Ltd Total	1,500 1,500 1,500 4,500 Nil Nil	0.00 0.00 0.00 0.00 Nil Nil	0.00 0.00 0.00 0.00 Nil Nil	0.00 0.00 0.00 0.00 Nil Nil
b) VRs acquired /sold otherwise than by shares				
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold				
Total (a+b+c)	4,500	0.00	0.00	0.00
<u>After the acquisition/sale, holding of:</u>				
a) Shares carrying voting rights acquired/sold	4,80,88,484	39.41	39.41	
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil	
Total (a+b+c)	4,80,88,484	39.41	39.41	39.41
Mode of acquisition/Sale (eg. Open market / Off market / Public issue/ Right issue/ preferential issue/ interse transfer etc.)	Open Market			
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable.	16.03.2012			
Equity share capital / total voting capital of the TC before the said acquisition / sale.	122024000 no. of equity Shares of Rs 5 each			
Equity share capital / total voting capital of the TC after the said acquisition / sale.	122024000 no. of equity Shares of Rs 5 each			
Total diluted share/voting capital of the TC after the said acquisition/sale	122024000 no. of equity Shares of Rs 10 each			

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into the equity shares of the TC

Place: Hyderabad
Date : 20.03.2012

For Palguna Consultants Pvt. Ltd


Sunil
Director



Annexure A

Name(s) of the Persons Acting in Concert (PAC) with the acquirer.

Sl. No	Name
1	J Nrupender Rao
2	J Rajyalakshmi
3	Aditya Narsing Rao
4	Avanti Rao
5	Ch Arathi
6	Joginapally Naresh Kumar
7	Jayanthi Puljal
8	Bhavana Puljal
9	Joginapally Naresh Kumar
10	Kalpana Puljal
11	Ch Anantha Reddy
12	P Anasuya
13	Pennar Management Services Ltd
14	Thapati Trading Pvt. Ltd
15	Lavan Technologies Pvt. Ltd
16	Zen Trading Pvt. Ltd
17	Mourya Enterprises Pvt. Ltd
18	Growwell Constructions Pvt. Ltd
19	Palguna Infotech Pvt. Ltd

Place: Hyderabad

Date : 20.03.2012



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Regulation 13(4A)—Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & Address of Promoter/ Group/Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ advice/ acquisition/ sale of shares/ voting rights	Date of receipt	Date of intimation to company	Mode of acquisition (market purchase/ public/rights/ preferential offer, etc.)/sale	No. & % of shares/ through whom the trade was executed with SEBI Registration No. of the TM	Exchange	Buy quantity on which trade was executed	Buy value	Sell value	Sell quantity	Sell value
Name: PAN No. AADCP7287J Address Palguna Consultants Pvt. Ltd HNO-2-91/1/501, FLAT NO. 501, SRIRAMCHANDRARESIDENCY, OPP: SITARAMATEMPLE, MADHAPUR, ROAD, KOTHAGUDA, KONDAPUR, HYDERABAD-500084	8,319,957	1500 SHARES	20.03.2012	Open Market	8,321,457	RLP Securities Pvt Ltd BSE & NSE	1,500	48,051.43			
	6.82%	0.00%	16.03.2012		6.82%	SEBI Reg No. BSE- INB010961135 NSE- INB230961139					

Place: Hyderabad
Date : 20.03.2012

FOR PALGUNA CONSULTANTS PRIVATE LIMITED

K M SUNIL
DIRECTOR

