

PEBS Pennar Order Book rises to Rs. 260 crores

Pennar Engineered Building Systems Ltd (PEBS Pennar), a Subsidiary of Pennar Industries Ltd has secured orders worth over Rs.50 crores in November 2011 taking the order book, as of 1st December to Rs. 260 crores .

The orders were secured from Ultratech Cements, Indian Logistics Group, Gammon India, L&T, Jampana Constructions (Heavy Vehicle Factory, Avadi).

Pennar will design, manufacture and install custom made pre-engineered buildings for factories and warehouses for the above customers.

Pennar is expanding three of its plants to produce pre-engineered buildings, CDW Tubes and heavy fabricated engineering products like Wind Towers Structures. The capex is around Rs. 50 crores.

Consolidated revenues of Pennar Industries Ltd are expected to be Rs. 1500 cr for FY2012.

CARE has reaffirmed the CARE A (Single A) rating assigned to the long term credit facilities and "CARE A1(A One) rating assigned to the short term credit facilities.

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