



PENNAR INDUSTRIES LIMITED

September 12, 2011

The Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir

Sub: Proceedings of the 35th Annual General Meeting held on September 12, 2011 - Reg
Ref: Listing Agreement

Pursuant to Clause 31(d) of the Listing Agreement, we hereby inform you that the 35th Annual General Meeting of the Company was held on September 12, 2011 at the Federation of Andhra Pradesh Chamber of Commerce and Industry (FAPCCI), Red Hills, Hyderabad

The following resolutions were passed by the members unanimously:

1. Adoption of the Audited Balance Sheet as at March 31, 2011 and the Profit & Loss Account for the year ended March 31, 2011 along with the Auditors' Report and Directors' Report thereon.
2. Declared dividend on Preference Shares @ 0.01% p.a each at the coupon rate
3. Approved interim dividend on Equity Shares @ 10% i.e. 0.50ps / - per equity share of face value of Rs 5/- each paid on November 9, 2010 and Declared dividend on Equity Shares @ 15% i.e. 0.75ps / - per equity share of face value of Rs 5/- each.
4. Approved re-appointment of Mr. A Krishna Rao as Director of the Company who retired by rotation
5. Approved re-appointment of Mr. C Parthasarathy as Director of the Company who retired by rotation.
6. Approved re-appointment of Mr. B Kamalaker Rao as Director of the Company who retired by rotation.
7. Approved re-appointment of M/s Rambabu & Co. as Statutory Auditors of the Company
8. Approved appointment of Mr. Manish Sabharwal as the Director of the company.
9. Approved appointment of Mr. J Ramu Rao as the Director of the company.

The members also approved by way of special resolution for keeping the Register of members and index of members at the office of the Registrar and Share Transfer Agents. Kindly take the above information on record.

Thanking you

Yours faithfully

R Ravi
V.P Finance & Company Secretary

Manufacturers of Cold Roll Formed Sections, Cold Rolled Steel Strips, Metal Crash Barriers, Pressed Components and Precision Tubes.

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