

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Fax Nos : 22723121 / 22722041

Fax Nos : 26598237 / 38

4th August, 2015

Dear Sir,

Ref: Peninsula Land Limited [Company Code: 503031 (BSE), PENINLAND (NSE)]

Sub: Unaudited Financial Results for the Quarter ended 30th June, 2015

The Board of Directors at its meeting held on 4th August, 2015 has approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2015, pursuant to Clause 41 of the Listing Agreement. Copy of the said Unaudited Financial Results for the quarter ended 30th June, 2015 along with the Limited Review Report dated 4th August, 2015 of the Auditors of the Company, M/s. Haribhakti & Co. LLP, in respect of the said Results is enclosed herewith.

Kindly take the above on record.

For Peninsula Land Limited



Rajashekhar Reddy
Company Secretary

Encl : as above

PENINSULA LAND LIMITED

1, Peninsula Spenta,
Mathuradas Mills,
Senapati Bapat Marg,
Lower Parel, Mumbai 400 013.
India.

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Email : info@peninsula.co.in
URL : www.peninsula.co.in
CIN No. L17120MH1871PLC000005

Unaudited Financial Results for the Quarter ended 30th June 2015

PART I		(Rs. In Crores)			
Sr No	Particulars	Quarter Ended			Year Ended
		Jun-15	Mar-15	Jun-14	Mar-15
		Unaudited	Unaudited	Unaudited	Audited
1 (a)	Income from operations	47.11	11.26	41.26	160.95
1 (b)	Other operating income	0.03	0.08	0.12	0.32
	Total Income from Operation (1a+ 1b)	47.14	11.34	41.38	161.27
2	Total Expenditure :				
	a) Realty cost	37.49	41.35	42.87	181.66
	b) Changes in Realty Inventories	(2.43)	(33.68)	(23.67)	(101.22)
	c) Employees benefits expenses	12.83	13.36	11.41	50.41
	d) Depreciation	1.04	1.41	2.84	7.65
	e) Other Expenditure	10.12	10.20	10.20	43.32
	f) Total (a+b+c+d+e)	59.05	32.64	43.65	181.82
3	Profit /(Loss) from operations before other income, finance costs & exceptional items	(11.91)	(21.30)	(2.27)	(20.55)
4	Other Income	32.69	32.46	23.28	132.76
5	Profit /(Loss) from Ordinary Activities before finance costs and exceptional items	20.78	11.16	21.01	112.21
6	Finance Cost	34.84	34.49	30.43	140.54
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(14.06)	(23.33)	(9.42)	(28.33)
8	Exceptional Items (Income)	-	-	9.86	9.86
9	Profit / (Loss) from Ordinary Activities before Tax	(14.06)	(23.33)	0.44	(18.47)
10	Provision for Taxation				
	a) Current tax	-	(1.64)	0.29	-
	b) MAT Credit (entitlement) / Utilisation	-	1.64	(0.29)	-
	c) Tax effect of debenture issue expenses directly adjusted against reserves	-	0.02	-	3.36
	d) Tax effect of charge to reserves pursuant to Merger scheme	0.29	0.16	0.35	4.55
	e) Tax effect of charge to reserves pursuant to revision in useful life of assets	-	-	0.44	0.44
	f) Deferred Tax	(4.97)	(9.76)	(2.24)	(20.50)
	Total Provision for Tax (a+b+c+d+e+f)	(4.68)	(9.58)	(1.45)	(12.15)
11	Net Profit / (Loss) After Tax (9 - 10)	(9.38)	(13.75)	1.89	(6.32)
12	Paid Up Equity Capital (Face Value of equity shares : Rs. 2/- each)	55.84	55.84	55.84	55.84
13	Reserve excluding revaluation reserves				1450.46
14	Basic and Diluted EPS(Rs) (Not Annualised)				
	Basic	(0.34)	(0.49)	0.07	(0.23)
	Diluted	(0.34)	(0.49)	0.07	(0.23)
PART II					
A	PARTICULARS OF SHAREHOLDING :				
1	Public Shareholding :				
	Number of Shares	12 36 19 448	12 36 19 448	12 36 19 448	12 36 19 448
	Percentage of Shareholding	44.28%	44.28%	44.28%	44.28%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	4 18 38 396	3 73 06 623	4 26 66 914	3 73 06 623
	Percentage of shares (as a % of total shareholding of promoter & promoter group)	26.89%	23.98%	27.42%	23.98%
	Percentage of shares (as a % of total share capital of the Company)	14.98%	13.36%	15.28%	13.36%
	b) Non-encumbered				
	Number of shares	11 37 43 376	11 82 75 149	11 29 14 858	11 82 75 149
	Percentage of shares (as a % of total shareholding of promoter & promoter group)	73.11%	76.02%	72.58%	76.02%
	Percentage of shares (as a % of total share capital of the Company)	40.74%	42.36%	40.44%	42.36%
B	INVESTOR COMPLAINTS	Jun-15			
	Pending at the beginning of the quarter	-			
	Received during the quarter	-			
	Disposed of during the quarter	-			
	Remaining unresolved at the end of the quarter	-			

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Unaudited Financial Results for the Quarter ended 30th June 2015
Rs In Crores
Reporting of Segment-wise Revenues, Results and Capital Employed

Sr. No	Particulars	Quarter Ended			Year Ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
1	Segment Revenue				
a	Real Estate business	62.97	25.18	49.02	227.75
b	Realty Renting	8.55	10.96	8.54	36.64
c	Other Business	0.29	0.39	0.39	1.32
	Total Segment Revenue	71.81	36.53	57.95	265.71
2	Segment Results				
a	Real Estate business	(23.35)	(26.25)	(11.60)	(57.06)
b	Realty Renting	8.04	10.64	8.10	35.88
c	Other Business	0.29	0.38	0.39	1.32
	Total Segment Result	(15.02)	(15.23)	(3.11)	(19.86)
	Other Unallocable Income	-	0.15	0.44	1.38
	Other Unallocable Expenses	-	-	-	-
	Interest Income	8.01	7.11	6.27	26.94
	Interest Expenses	(7.05)	(15.36)	(3.16)	(26.93)
	Profit / (Loss) Before Tax	(14.06)	(23.33)	0.44	(18.47)
3	Capital Employed				
a	Real Estate business	865.37	860.25	930.00	860.25
b	Realty Renting	21.08	25.42	44.10	25.42
c	Other Business	0.09	0.16	0.12	0.16
d	Unallocated	610.46	620.54	558.95	620.54
	Total Capital Employed	1,497.00	1,506.37	1,533.17	1,506.37

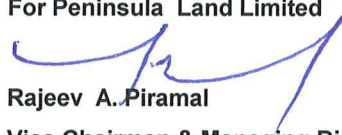

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PENINSULA LAND LIMITED
Unaudited Financial Results for the Quarter ended 30th June 2015
Notes:

- 1 The above results for the quarter ended June 30th, 2015 which have been subjected to limited review by the auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 4th August 2015 in terms of Clause 41 of the Listing Agreement.
- 2 The amounts for three months ended March 31, 2015 represent the balancing amounts between the amounts as per the audited accounts for the year ended March 31, 2015 and amounts as per the published unaudited results for nine months ended December 31, 2014, which were subjected to a limited review by the auditors.
- 3 The Central Government vide its letter dated July 21st, 2015 has, In respect of FY 13-14, accorded approval for excess remuneration aggregating to Rs.3.26 crores paid to three executive directors in terms of section 309 read with section 198 of the Act. Similar approval is awaited from Central Government for excess remuneration of Rs.4.54 crores paid to these directors during FY14-15, in terms of the limits prescribed under Section 197 (3) read with Schedule V of Companies Act, 2013.
- 4 The MAT credit entitlement carried in the accounts of Rs.55.26 crores is based on future recoverability of the same, as projected by the management.
- 5 The previous quarter / year figures have been regrouped and re-arranged wherever found necessary.

For Peninsula Land Limited

Rajeev A. Piramal
Vice Chairman & Managing Director
Mumbai : 4th August 2015

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Limited Review Report**Review Report to****The Board of Directors****Peninsula Land Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Peninsula Land Limited** ('the Company') for the quarter ended 30th June, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Emphasis of Matter:

Attention is invited to:

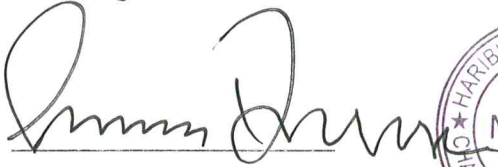
- i) Recognition of expenses and income for ongoing projects are based upon estimated costs and overall profitability of the project as per the judgment of management, these being technical matters, have been relied upon by us.
- ii) Note No.4 to the Statement with regard to MAT Credit Entitlement of Rs.55.26 Crores, which is based on the judgment of management.

Our report is not modified in respect of these matters.

For Haribhakti & Co. LLP

Chartered Accountants

Firm Registration No.103523W



Chetan Desai

Partner

Membership No.: 17000



Place: Mumbai

Date: 4th August, 2015