Press Release Press Release Press Release Press Release Press Release Press Release

Tuesday, 11th Nov, 2014

Pennar Engineered Building Systems Limited

Won prestigious **Business Today-Yes Bank Emerging Companies Excellence Award in Corporate Governance**

Pennar Engineered Building Systems Limited (PEBS Pennar), a subsidiary of Pennar Industries Limited, announces with pleasure that we have won the prestigious **Business Today – Yes Bank Emerging Companies Excellence Awards 2014 in Corporate Governance**.

The award was presented to **Mr. PV Rao, MD, PEBS Pennar** by **Union Minister of Consumer Affairs, Food and Public Distribution Shri Ram Vilas Paswan** during prize distribution ceremony held at ITC Maurya, New Delhi on 7th November, 2014.

PEBS Pennar has been chosen by eminent jury as the **Winner in the "Excellence in Corporate Governance"** category from three final nominees. The Business Today-Yes Bank awards are **aimed at finding hidden gems from unlisted companies with revenues between Rs 200 crore and Rs 1,500 crore.**

Recently, PEBS Pennar has also won the prestigious **"IEI Industry Excellence Award for 2013"** from The Institution of Engineers (India), and two more awards (**PEB Company of the Year 2013 - Winner & Infrastructure Company of the Year 2013 - Runner)** from the leading magazine **"Construction Week"**. The Managing Director of the company Mr. P.V. Rao has won the admired **"Manager of the Year 2013"** award from Hyderabad Management Association.

Commenting on this occasion, **Mr. P.V. Rao, MD** told, **"We are extremely happy to receive this prestigious award from Business Today & Yes Bank. Yet another feather in our crown, and this is the result of our compliance to the best practices, statutory regulations and transparent account procedures".**

The **Vice Chairman, Mr. Aditya Rao** said "Business Today award validates our faith in our talented team and in our capabilities. We are thankful to the jury for their recognition and I am confident that in the next few years we will win further accolades".