



**PEARL
Polymers Limited**

PET
POLYETHYLENE TEREPHTHALATE
**JARS
BOTTLES**

Regd. Office : A-97/2, Okhla Industrial Area, Phase II, New Delhi – 110020, INDIA
CIN NO. L25209DL1971PLC005535
Tel.No: +91-11-47385300, Fax, +91-11-47480746,
Email: pearl@pearlpet.net, Website: www.pearlpet.net

PPL: SD: LST-41: 49 :2014-2015

26th May, 2014

The Secretary,

1. National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C1, G Block,
Bandra, Kurla Complex,
Bandra (East)

MUMBAI - 400 051.

(Stock Code: PEARLPOLY (NSE))

✓ **2. The Bombay Stock Exchange Ltd.**

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,

MUMBAI - 400 001.

(Stock Code: 523260 (BSE))

SUB: CLAUSE 41 OF THE LISTING AGREEMENT

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the Audited Financial Results for the Year ended 31st March, 2014 alongwith the Statement of Assets and Liabilities as at 31st March, 2014 which have been approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. 26th May, 2014.

You are kindly requested to take the same on record and bring it to the notice of all concerned.

Thanking you,

Yours faithfully,
For PEARL POLYMERS LIMITED


DEEPIKA SATI
COMPANY SECRETARY

ENCL: AS ABOVE

Pearl Polymers Ltd
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

Statement of Audited Results for the Quarter and Year ended 31st March, 2014

(Rs. In lacs)

Sl. No.	Particulars	For 3 months ended 31.03.2014	For 3 months ended 31.12.2013	For 3 months ended 31.03.2013	For the year ended 31.03.2014	For the year ended 31.03.2013
	Part -I	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	2	3	4	5	6	7
1	a) Gross Sales/Income from Operations	5,930.16	6,264.98	6,200.13	23,605.62	23,019.60
	Less: Excise Duty	277.14	295.84	310.10	1,140.48	1,261.62
	Net Sales/Income from Operations	5,653.02	5,969.14	5,890.03	22,465.14	21,757.98
	b) Other Operating Income	16.25	8.97	28.36	48.28	91.36
	Total Income for Operations (Net)	5,669.27	5,978.11	5,918.39	22,513.42	21,849.34
2	Expenditure					
	a) Cost of Materials Consumed	3,719.75	4,001.43	3,956.41	15,244.01	14,274.34
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(0.09)	(78.10)	205.75	(403.33)	315.42
	d) Power and Fuel	449.76	505.73	504.90	1,967.61	2,089.91
	e) Employees Benefit Expenses	370.70	387.32	455.81	1,530.01	1,817.21
	f) Depreciation & Amortization Expenses	180.40	192.77	231.12	722.33	883.86
	g) Other Expenditure	759.86	662.97	558.17	2,743.86	2,678.06
	Total Expenditure	5,480.38	5,672.12	5,912.16	21,804.49	22,058.80
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	188.89	305.99	6.23	708.92	(209.46)
4	Other Income	30.47	13.38	114.20	122.10	273.31
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	219.36	319.37	120.43	831.02	63.85
6	Finance Costs	180.11	216.90	215.50	778.96	843.70
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	39.25	102.47	(95.07)	52.06	(779.85)
8	Exceptional Items (Income / (Exps))	-	-	2,467.47	-	2,427.89
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	39.25	102.47	2,372.40	52.06	1,648.04
10	Tax Expense	(4.28)	2.45	227.45	(1.83)	227.45
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	43.53	100.02	2,144.95	53.89	1,420.59
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	43.53	100.02	2,144.95	53.89	1,420.59
14	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-0.00	4463.78
16.i	Basic and Diluted Earning Per Share before extraordinary items (Rs. 10 each) (not annualized)	0.26	0.59	12.74	0.32	8.44
16.ii	Basic and Diluted Earning Per Share after extraordinary items (Rs. 10 each) (not annualized)	0.26	0.59	12.74	0.32	8.44
	Part -II					
Sl. No.	Particulars					
A	Particulars of Share Shareholding					
1	Public Shareholding					
	-Number of Shares	7679129	7679129	7679129	7,679,129	7,679,129
	-Percentage of Shareholding	45.61%	45.61%	45.61%	45.61%	45.61%
2	Promoters & Promoters Group Shareholding					
a)	Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	-Number of Shares	9,155,803	9,155,803	9,155,803	9,155,803	9,155,803
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	54.39%	54.39%	54.39%	54.39%	54.39%
	Particulars	For 3 months ended 31.03.2014				
B	Investor Complaints					
	-Pending at the beginning of quarter	Nil				
	-Received during the quarter	1				
	-Disposed of during the quarter	1				
	-Remaining unresolved at the end of the quarter	Nil				

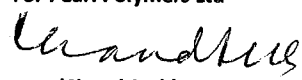
STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at	
	31st March 2014 (Rs. in lakhs)	31st March 2013 (Rs. in lakhs)
1	2	3
<u>EQUITY AND LIABILITIES</u>		
Shareholders' Funds		
(a) Share Capital	1,682.69	1,682.69
(b) Reserve and Surplus	4,517.68	4,463.78
Shareholders' Funds	6,200.37	6,146.47
Non-current Liabilities		
(a) Long-term borrowings	279.52	522.02
(b) Deferred tax liabilities (Net)	739.55	747.06
(c) Other Long-term liabilities	268.68	103.71
(d) Long-term provisions	275.79	287.84
Non-current Liabilities	1,563.54	1,660.63
Current Liabilities		
(a) Short-term borrowings	3,297.98	3,586.21
(b) Trade payables	2,527.37	2,552.39
(c) Other current liabilities	1,082.49	1,344.98
(d) Short-term provisions	80.83	85.65
Current Liabilities	6,988.66	7,569.23
Total Equity and Liabilities	14,752.57	15,376.33
<u>ASSETS</u>		
Non-current Assets		
(a) Fixed assets	6,664.76	6,631.38
(b) Non-current Investments	191.41	179.33
(c) Long-term loans and advances	319.44	255.87
(d) Other non-current assets	16.15	16.15
Non-current Assets	7,191.76	7,082.73
Current Assets		
(a) Inventories	2,267.75	1,918.59
(b) Trade receivables	3,957.17	4,501.36
(c) Cash and bank balances	396.80	571.16
(d) Short-term loans and advances	127.00	85.78
(e) Other current assets	812.09	1,216.70
Current Assets	7,560.81	8,293.60
Total Assets	14,752.57	15,376.33

Notes :

- The above financial results were reviewed & recommended by the audit committee of the Board and approved by the Board of Directors at their meeting held on 26th May, 2014.
- The Company has one reportable business segment viz. "Manufacture of PET containers"
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year & the published year to date figures upto third quarter of the current financial year.
- Previous period's figures have been regrouped / rearranged / reclassified wherever necessary.

Place: New Delhi
Dated: 26th May, 2014

For Pearl Polymers Ltd

(Chand Sethi)
(Chairman & Managing Director)



PEARL Polymers Limited

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**JARS
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REF.NO.PPL:SD:CL-20-22: 50 :2014-2015

26th May, 2014

The Secretary,

1. ✓ **The Bombay Stock Exchange Ltd.**
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI - 400 001.
(Stock Code : 523260 (BSE))
2. **National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No. C1, G Block,
Bandra Kurla Complex
Bandra (East)
Mumbai- 400 051
(Stock Code : PEARLPOLY (NSE))

SUB : CLAUSE 20 & 22 OF THE LISTING AGREEMENT

Dear Sir,

Pursuant to Clause 20 and 22 of the Listing Agreement, we hereby inform you that the Board of Directors of the Company in its meeting held on today i.e. 26th May, 2014 approved the final accounts for the year ended 31st March, 2013. The salient features of the accounts are as under:

(Rs. in Lacs)

PARTICULARS	YEAR ENDED 31.03.2014	PREVIOUS YEAR ENDED 31.03.2013
Net Sales	22465.14	21757.98
Other Receipts	170.38	364.67
Total Expenditure	21082.16	21174.94
Gross Profit (Before Interest, Depreciation And Tax)	1553.36	947.71
(a) Interest/Finance Cost	778.96	843.70
1. (b) Depreciation	722.33	883.86
2. (c) Exceptional item	-	(2427.89)
(d) Provision For Tax	(1.83)	227.45
(e) Extraordinary items net of tax expenses	-	-
(f) Others, if any	-	-



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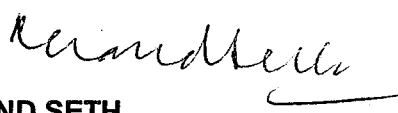
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Net Profit/(Net Loss)	53.89	(1420.59)
Appropriation of Profit and Reserve		
(a) Debenture Redemption Reserve (net)	-	-
(b) General Reserve	147.42	147.42
(c) Dividend (Equity)	-	-
(d) Proposed Dividend (Preference) Tax (including Tax)	-	-
(e) Transfer to Capital Redemption Reserve	-	(1033.00)
Cumulated Profit/(Loss)		-
Dividend (In Rs.)		
(a) Per Ordinary Share		
(b) Per Right Share		
(c) Per Bonus Share		
(d) Per Share arising on conversion of debentures		
(e) Per Preference Share		
Paid-Up Equity Capital	1682.69	1682.69
Reserve Except Revaluation Reserve	-	4463.78

The Directors regretted their inability to pay dividend on equity shares for the year under review in order to strengthen the financial position of the Company.

Thanking you,

Yours faithfully,
for **PEARL POLYMERS LTD.**


CHAND SETH
CHAIRMAN & MANAGING DIRECTOR