

1st April, 2016

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip code: 533023
Fax No.022 22723121 / 2037 / 2039
corp.relations@bseindia.com

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051

SCRIP CODE: WABCOINDIA
FAX NO.022 265982337 / 38
CMLIST@NSE.CO.IN

Dear Sirs,

Sub: Payment of Royalty

This is to intimate that based on the decision of the Board on 31st March 2016, the company has entered into an agreement which is on arms-length basis with M/s WABCO Europe BVBA, a related party for payment of royalty at the rate of 4% on the net sales for using the licensed intangibles and technical knowhow.

Thanking you,

Yours faithfully,
for **WABCO INDIA LIMITED**


M C Gokul
Company Secretary