



PATEL ENGINEERING LTD.

100/510/005/ 8134

December 21, 2010

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs,

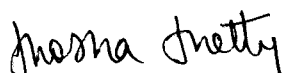
Sub: Press Release

Please find enclosed herewith a Press Release to be announced shortly.

This is for your information and records.

Thanking you,

Yours truly,
For Patel Engineering Ltd.


Company Secretary

Encl: As above

REGD OFFICE :

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Press Release

Patel Engineering forays into Independent Power Transmission

Bags the project to establish 765 KV transmission system associated with Krishnapattanam Ultra Mega Power Plant in Consortium with M/s Simplex Infrastructure Ltd & B S Transcomm Ltd.

Mumbai, December 21, 2010: Patel Engineering Ltd, a construction company specialising in hydro-power generation and infrastructure segment has announced today that it has successfully bid and bagged the project from REC Transmission Projects Company Ltd through a tariff based competitive bidding on build-operate-own-maintain (BOOM) basis for establishment of 765 KV transmission system associated with Krishnapattanam Ultra Mega Power Plant.

This transmission system project is for the execution on of the synchronous interconnection between the southern region and western region spanning 210 kms from Raichur to Sholapur for a period of 38 years. The project is bagged by the consortium of BS TransComm and Simplex Infrastructure and Patel Engineering Limited who is the lead member. The estimated cost of the project is around Rs 300 Crores and the completion of the project is by March 2014 and the operation period is for 35 years.

About Patel Engineering Ltd.

(BSE: 531120, NSE: PATELENG, Bloomberg: PEC IN, Reuters: PENG.BO)

An ISO 9001-2000 certified company set up in 1949, Patel Engineering is a construction company specialising in hydro-power generation and irrigation segment. It has executed projects in the field of tunnelling, underground works for hydroelectric & irrigation projects, nuclear and thermal power projects, bridges and marine works and public health projects. Patel Engineering has till date completed over 175 km of tunnelling work, 78 Dams, and 40 hydroelectric projects in India and over 30 micro tunnelling projects in India and US. Patel Engineering is one of the few Indian companies in this segment, which have presence in the US market. The company has subsidiaries in USA for