

PDL/SEC./ SE/2012-13/

June 26, 2012

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|-------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|
| National Stock Exchange of India Ltd.<br>"Exchange Plaza"<br>Bandra-Kurla Complex, Bandra (E),<br>Mumbai – 400 051<br><br><b>Scrip Code: PARSVNATH – EQ</b> | BSE Limited<br>Phiroze Jeejeebhoy Tower<br>Dalal Street,<br>Mumbai – 400 001<br><br><b>Scrip Code : 532780</b>     |
| Delhi Stock Exchange Limited<br>DSE House,<br>3/1, Asaf Ali Road,<br>New Delhi – 110002<br><br><b>Scrip Code : 470013</b>                                   | Parsvnath Developers Limited<br>Parsvnath Metro Tower,<br>Near Shahdara Metro Station,<br>Shahdara, Delhi – 110032 |

Sub: Clarification to Disclosures sent under Regulation 13 (6) of SEBI (Prohibition of Insider Trading) Regulations, 1992 on June 15, 19 and 22, 2012

Dear Sirs,

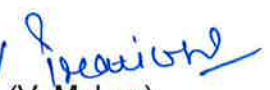
This has reference to disclosures sent under SEBI (Prohibition of Insider Trading) Regulations, 1992 on June 15, 19 and 22, 2012, received from Mr. Pradeep Kumar Jain, Chairman & Promoter of the Company.

Now the Company has received a clarification from Mr. Pradeep Kumar Jain, which is self explanatory and is enclosed herewith.

You are requested to take the above clarification on record and do the needful accordingly.

Thanking You,

Yours faithfully  
For Parsvnath Developers Limited

  
(V. Mohan)  
Company Secretary

June 26, 2012

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|--------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|
| National Stock Exchange of India Ltd.<br>"Exchange Plaza"<br>Bandra-Kurla Complex, Bandra (E),<br>Mumbai – 400 051 | BSE Limited<br>Phiroze Jeejeebhoy Tower<br>Dalal Street,<br>Mumbai – 400 001                                       |
| <b>Scrip Code: PARSVNATH – EQ</b>                                                                                  | <b>Scrip Code : 532780</b>                                                                                         |
| Delhi Stock Exchange Limited<br>DSE House,<br>3/1, Asaf Ali Road,<br>New Delhi – 110002                            | Parsvnath Developers Limited<br>Parsvnath Metro Tower,<br>Near Shahdara Metro Station,<br>Shahdara, Delhi – 110032 |
| <b>Scrip Code : 470013</b>                                                                                         |                                                                                                                    |

Sub: Clarification to Disclosures sent under SEBI (Prohibition of Insider Trading) Regulations, 1992 on June 15, 19 and 22, 2012

Dear Sirs,

This has reference to disclosures sent under SEBI (Prohibition of Insider Trading) Regulations, 1992 on June 15, 19 and 22, 2012.

This is to bring to your notice that in the aforesaid subject disclosures, the shareholding has been reported (10,61,06,670 equity shares) without taking into effect the invocation of pledge of 10,00,000 equity shares by Fortune Financial Services (India) Limited on 02.04.2012 (invocation), as the same was not actual sale.

However, since my shareholding as appearing in the disclosures made in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST), has been shown after giving effect to the invocation as mentioned above and as such, in order to have proper matching in reporting under the aforesaid SEBI Regulations, the shareholding may be read as 10,51,06,670 (24.15%) equity shares as on June 22, 2012 instead of 10,61,06,670 (24.38%) equity shares as mentioned in the subject disclosures.

All other details shown in the aforesaid subject disclosures remain unchanged.

You are requested to take the above clarification on record and do the needful accordingly.

Thanking you,

Yours faithfully



(Pradeep Kumar Jain)  
Chairman, Parsvnath Developers Limited



**Parsvnath Developers Ltd.**  
Committed to build a better world

AN ISO 9001, 14001 & OHSAS 18001 CERTIFIED COMPANY

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E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com

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