

**Parasnath And Associates Pvt. Ltd.**

**G-2, Arunachal  
19, Barakhambha Road,  
New Delhi 110001**

January 03, 2013

National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001

Delhi Stock Exchange Limited  
DSE House,  
3/1, Asaf Ali Road,  
New Delhi-110002

Parsvnath Developers Limited  
Parsvnath Metro Tower,  
Near Shahdara Metro Station,  
Shahdara,  
Delhi-110032

Dear Sirs,

Scrip Code No. : PARSVNATH – EQ (NSE) : 532780 (BSE) : 470013 (DSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of encumbrance by the Company, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully  
For Parsnath And Associates Pvt. Ltd.



Director

Encl.: As above

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

|                                                                                                           |                                                                                    |
|-----------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| Name of the Target company                                                                                | PARSVNATH DEVELOPERS LIMITED                                                       |
| Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one) | PARASNATH AND ASSOCIATES PVT. LTD.                                                 |
| Date of Reporting                                                                                         | 03.01.2013                                                                         |
| Name of the stock exchanges where the shares of the target company are listed                             | NATIONAL STOCK EXCHANGE OF INDIA LTD, BSE LIMITED AND DELHI STOCK EXCHANGE LIMITED |

Details of the promoters' holding:  
(The term " event" indicates creation/ invocation/ release of encumbrance, as the case may be)

| Promoter (s) or the PACs with him  | Pre-event holding (Total holding including encumbered shares) |                          | Details of events pertaining to encumbrance |            | Post event holding (encumbered shares to be excluded) |                          | Details of encumbrance (pledge/lien or other -give details                     |
|------------------------------------|---------------------------------------------------------------|--------------------------|---------------------------------------------|------------|-------------------------------------------------------|--------------------------|--------------------------------------------------------------------------------|
|                                    | Number                                                        | % of total share capital | Type- creation/ invocation/release          | Date (s)   | Number                                                | % of total share capital |                                                                                |
| Parasnath And Associates Pvt. Ltd. | 4,72,77,992                                                   | 10.86                    | Release                                     | 31.12.2012 | 1,02,46,610                                           | 2.35                     | Revocation of Pledge From IDBI Trusteeship Services Limited - 98,00,000 shares |
| Parasnath And Associates Pvt. Ltd. | 4,72,77,992                                                   | 10.86                    | Creation                                    | 31.12.2012 | 4,46,610                                              | 0.10                     | Creation of Pledge in favour of ECL Finance Limited - 98,00,000 shares         |

For Parasnath And Associates Pvt. Ltd.



Director

Place: Delhi

Date: 03.01.2013