



Parekh Aluminex Limited

Regd. Office: 601, Auto Commerce Centre, Kennedy Bridge, Nana Chowk, Grant Road, Mumbai - 400036.

NOTICE

NOTICE is hereby given that an Extra-Ordinary General Meeting of the members of **PAREKH ALUMINEX LIMITED** will be held on Tuesday, 20th day of November, 2012 at 5.00 p.m. at The Malabar Hill Club Limited, B.G. Kher Marg, Malabar Hills, Mumbai - 400 006 to transact the following business:

SPECIAL BUSINESS:

1. **Increase in investment limit in the securities of the Company by Non Resident Indians (NRIs)**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT subject to the provisions of the Foreign Exchange Management Act (FEMA) 1999, the Companies Act, 1956 and all other applicable laws, rules, regulations, guidelines (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Articles of Association of the Company and subject to approvals, consents, permissions of the Government of India, The Reserve Bank of India and other appropriate authorities, institutions or bodies as may be necessary and subject to such conditions as may be prescribed by any of the concerned authorities while granting such approvals, permissions and

sanctions which may be agreed to by the Board of Directors (hereinafter referred to as the "Board" which term shall include a Committee of Directors) in its sole discretion, the investment limit in the Equity Shares / Convertible Debentures of the Company by Non Resident Indians (hereinafter referred to as "NRIs") be and is hereby increased to 24% of the paid-up Equity Share Capital/value of each series of Convertible Debentures.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things and execute all documents or writings as may be necessary, proper or expedient for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto."

By Order of the Board of Directors

For Parekh Aluminex Limited

Place: Mumbai

Amitabh Parekh

Date: 25.10.2012 Chairman and Managing Director

Registered Office:

601, Auto Commerce House,
Kennedy Bridge Nana Chowk,
Grant Road, Mumbai - 400 036.



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NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself on poll only and such proxy need not be a member of the Company. Proxies in order to be effective must be received by the Company not less than 48 hours before the time for holding of the meeting.
2. The explanatory statement pursuant to Section 173(2) of the Companies Act, 1956, in respect of the business set out above is annexed hereto.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

Item no. 1:

As per the provisions of Regulation 5(3) of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000, as amended from time to time, Non Resident Investors (NRI) are permitted to purchase / acquire equity shares / convertible debentures of any Indian company to the extent of 10% of the paid up share capital / value of each series of convertible debentures issued by that Indian Company. Under the said provisions, a Company can increase this

investment limit upto 24% of the paid up share capital / value of each series of convertible debentures of the Company, if approved by its shareholders by passing a special resolution. Since NRI's investment has seen a rise in the recent times, it is proposed to increase the said investment limit from 10% to 24% of the paid up share capital / convertible debentures of the Company by NRIs.

The Board recommends passing of the resolution as set out at the Item No. 1 of the notice for your approval.

None of the Directors of the Company is in any way concerned or interested in the said resolution.

By Order of the Board of Directors

For Parekh Aluminex Limited

Place: Mumbai

Date: 25.10.2012

Amitabh Parekh

Chairman and Managing Director

Registered Office:

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Kennedy Bridge Nana Chowk,
Grant Road, Mumbai - 400 036.



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ATTENDANCE SLIP

(Please complete this attendance slip and hand it over at the entrance of the meeting hall)

Folio No. : _____

No. of shares held: _____

DP ID/ Client ID : _____

I hereby record my presence at the Extra Ordinary General Meeting of the shareholders of the Company being held on Tuesday, 20th day of November, 2012 at 5.00 p.m. at The Malabar Hill Club Limited, B.G. Kher Marg, Malabar Hills, Mumbai- 400 006.

Name of the Shareholder/Proxy _____

Signature of the Shareholder/Proxy _____



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PROXY FORM

Folio No. : _____

No. of shares held: _____

DP ID/ Client ID : _____

I/We _____ of _____
being member/members of **Parekh Aluminex Limited**, hereby appoint _____ of _____
or failing him/her _____ of _____ as my/our
proxy to vote for me/us and my/our behalf at the Extra Ordinary General Meeting of the shareholders of the
Company being held on Tuesday, 20th day of November, 2012 at 5.00 p.m. at The Malabar Hill Club Limited, B.G.
Kher Marg, Malabar Hills, Mumbai- 400 006 or at any adjournment thereof.

Signed this _____ day of _____ 2012.

Revenue
Stamp of
0.15 paise

Signature of the Shareholder

Note: The proxy in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The proxy need not be a member of the Company.