

**PAREKH ALUMINEX LTD**

**Registered Office:** 601, Auto Commerce House  
Kennedy Bridge, Nana Chowk,  
Mumbai – 400 007, India  
**Email ID:** irpl.pal@in.ey.com/  
irp.parekh@gmail.com

**19 December 2017,**

**Manager,  
Exchange Plaza,  
Plot No. C/1,  
G-Block, Bandra Kurla Complex,  
Bandra [E], Mumbai - 400 051**

Dear Sir/Madam,

**Sub: Intimation of initiation of Corporate Insolvency Resolution Process (CIRP) and appointment of Interim Resolution Professional (IRP)**

We hereby intimate you that CIRP has been initiated in respect of Parekh Aluminex Limited ("the Company") under the provisions of Insolvency and Bankruptcy Code, 2016 (IBC) by an order of National Company Law Tribunal with effect from 23 November, 2017.

As per section 17 of the IBC, 2016, the powers of the Board of Directors stands suspended, and such powers shall be vested with me, Mr. Avil Menezes (IP Registration no. IBBI/IPA-001/IP-P00017/2016-17/10041) appointed as the IRP with respect to the Company.

It may further be noted that as per section 14 of IBC, 2016 the said NCLT order has declared a moratorium prohibiting all of the following, namely:-

- (a) *the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;*
- (b) *transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;*
- (c) *any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;*
- (d) *the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the corporate debtor.*

This is for your information and record. The Company will keep the statutory authorities posted on further developments in this regard.

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The order presented by Honb'le NCLT can be accessed at the following website: <http://nclt.gov.in/Publication/Mumbai Bench/2017/Others/index.html>. Further, the public announcement regarding the CIRP process and appointment is also available on website of Insolvency and Bankruptcy Board of India (IBBI) using the following link: [http://ibbi.gov.in/webfront/public\\_announcement.php](http://ibbi.gov.in/webfront/public_announcement.php)

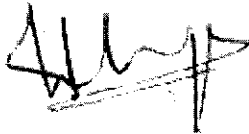
We kindly request you to submit your claim as per Form B at the earliest. The deadline for submitting the same is **26 December, 2017**.

We appreciate the support you have provided to the Company and look forward to your continued support and co-operation in running the Company as a going concern during the moratorium and building a sustainable long-term revival plan for the Company.

In case of any query or clarification, please contact Avil Menezes at +91 99300 61720 or Rahul Saxena at +91 98671 58492 or Vijay Pasupathy at +91 98335 95098

Thanking You,

**Parekh Aluminex Limited**



**Avil Menezes**

IP Registration no. IBBI/IPA-001/IP-P00017/2016-17/10041

Interim Resolution Professional

Parekh Aluminex Limited

(a company under corporate insolvency resolution process by NCLT order dated 23 November, 2017)

**Avil Menezes**  
Interim **Resolution Professional**



**Enclosed:**

1. A copy of Public announcement made under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution process for corporate persons) regulations, 2016
2. Copy of Form B