



PARAS PETROFILS LTD.

Admin. Off.: 301, Jeevandeep Complex, 3rd Floor, Opp. J. K. Tower, Ring Road, Surat - 395 002.
Ph.: +91-261-2329749, 3016749, 98251 12169 Fax: +91-261-2329018 E-mail: paras@paraspetrofilms.com

CIN No.: L17110GJ1991PLC015254

June 9, 2016

To,
Bombay Stock Exchange Ltd
Floor 25, P J Towers
Dalal Street, Mumbai
National Stock Exchange of India Limited
'Exchange Plazza' Bandra Kurla Complex.
Bandra East, Mumbai
Vadodra Stock Exchange Limited
Fortune Towers Sayaji Gunj, Vadodra
Jaipur Stock Exchange Limited
Stock Exchange Building
J. L. N. Marg Malaviya Nagar, Jaipur
Delhi Stock Exchange Association Limited
DSE House, 3/1 Asaf Ali Road, New Delhi
Kolkata Stock Exchange Limited
7, Lyonsrange, Kolkata

Sub.: Audited financial results for the Quarter and Year Ended March 31, 2016

Dear Sir,

We wish to inform you that pursuant to the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015, the board of directors in their meeting held on June 9, 2016 has considered and approved the Audited financial results (Stand alone and consolidated) for the Quarter and Year Ended March 31, 2016. We also enclose Form A as required under the regulation.

Kindly acknowledge the same.

Thanking You,
For Paras Petrofils Limited.

(Authorized Signatory)



"RKG HOUSE" 2/1401-02, Hanuman Sheri, B/h. Kiran Chamber, Opp. J.K. Tower, Ring Road, SURAT-395 002.

Auditors Report on Quarterly Financial Results and year to Date results of PARAS PETROFILS LTD. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

To,
The Board of Directors,
PARAS PETROFILS LTD.
Surat.

1. We have audited the quarterly financial results of PARAS PETROFILS LTD. For the quarter ended March 31, 2016 and year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to express as opinion on these financial results, based on our audit of such interim financial statements, which have been prepared in accordance with Accounting Standard for interim financial Reporting (AS-25), prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the standard of Auditing specified under section 143 (10) of the Act. Those standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An Audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the financial results.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results;
 - (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 and
 - (ii) Give a true and fair view of the Net Profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March, 2016.

FOR R K G & CO.
Chartered Accountants,

(CA. RAMESH GOYAL)
Partner
M.No. 37747
FRN - 103366W



PLACE :- SURAT
DATE :- 30.05.2016



PARAS PETROFILS LIMITED

Regd. Office : Block No.529, N.H. No.8, Village-Palsana, Pin-394315, Dist.Surat.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31st MARCH 2016

(Rs. in Lacs)

PARTICULARS	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Current Year Ended	Previous Year Ended
	31/03/2016 (Audited)	31/12/2015 (Unaudited)	31/03/2015 (Unaudited)	31/03/2016 (Audited)	31/03/2015 (Audited)
PART I					
1. Net Income from Operation	-	-	-	-	511.41
2. Expenditure					
a. Consumption of Raw Material	-	-	-	-	-
b. Purchase of Stock-in-Trade	-	-	-	-	-
c. Change in Inventories of Finished Goods & Work-in-progress	-	-	-	-	458.10
d. Employees Benefits Expenses	4.41	4.41	4.42	17.64	17.98
e. Depreciation	0.42	0.41	5.88	1.67	9.65
f. Other Expenses	4.49	5.77	32.92	18.43	54.88
g. Total Expenditure	9.32	10.59	43.22	37.74	540.61
3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	(9.32)	(10.59)	(43.22)	(37.74)	(29.20)
4. Other Income	15.11	15.45	6.06	45.15	7.35
5. Profit before Interest and Exceptional Items (3+4)	5.79	4.86	(37.16)	7.41	(21.85)
6. Financial Cost	-	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	5.79	4.86	(37.16)	7.41	(21.85)
8. Exceptional Item	1.00	-	-	(149.76)	(441.10)
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	6.79	4.86	(37.16)	(142.35)	(462.95)
10. Taxation Expenses					
a. Current Tax	-	49.28	-	-	-
b. Deferred Tax Liability/(Assets)	126.04	(122.04)	(3.87)	2.67	(145.14)
c. Mat Credit Entitlement	-	(49.28)	-	-	-
d. Total Tax Expenses	126.04	(122.04)	(3.87)	2.67	(145.14)
11. Net Profit/(Loss) from Ordinary activities after tax (9-10)	(119.25)	126.90	(33.29)	(145.02)	(317.82)
12. Extraordinary Items	-	(150.76)	29.09	-	-
13. Net Profit/(Loss) for the period (11-12)	(119.25)	(23.86)	(4.20)	(145.02)	(317.82)
14. Paid up Equity Share capital (Face value of Rs. 1/- each per share)	3,342.21	3,342.21	3,342.21	3,342.21	3,342.21
15. Reserve excluding Revaluation Reserver as per previous Balance Sheet					
16. Earning Per Share					
Before Extraordinary Items					
a. Basic & Diluted EPS	(0.04)	(0.01)	(0.00)	(0.04)	(0.10)
After Extraordinary Items					
a. Basic & Diluted EPS	(0.04)	(0.01)	(0.00)	(0.04)	(0.10)

Usha Jain



Statement of Assets and Liabilities

Particulars	Year Ended	Year Ended
	31/03/16	31/03/15
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	3,678.43	3,678.43
(b) Reserves and Surplus	(1,131.88)	(986.85)
(2) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long term provisions	-	4.20
(3) Current Liabilities		
(a) Trade payables	41.66	30.27
(b) Other current liabilities	44.29	91.98
(c) Short-term provisions	1.45	1.45
Total	2,633.95	2,819.48
II. Assets		
(1) Non-current assets		
(a) Fixed Assets	1,474.36	2,270.18
(b) Non-current investments	40.93	40.93
(c) Deferred Tax Assets (Net)	230.18	232.85
(d) Long term loans and advances	0.75	0.75
(e) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	37.20	-
(d) Cash and cash equivalents	9.73	50.96
(e) Short-term loans and advances	840.80	223.81
Total	2,633.95	2,819.48

NOTES

1. The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May 2016
2. The figure of the Quarter ended 31st March 2016 are the balancing figures between audited figure of full financial year ended 31st March 2016 and unaudited figures upto 31st December 2015 being the end of the third quarter of the financial year, which was subject to limited review.
3. Exceptional Items for the current year amounts to Rs. 149.76 includes loss of Rs. 144.79 lacs on sale of plant and machinery pursuant to consent accorded by the share holders of the company and loss of Rs. 4.97 Lacs from sundry balance w/off.
4. The company is not carrying any segment in its business activities therefore no segment reporting has been done.
5. Previous Period's/Year's figures have been regrouped /recast wherever necessary to make them comparable with those of the current period.

Place : Palsana.
Date : 30th May 2016

Usha Jain



FORM A
(For Audit Report with Unmodified Opinion)

1.	Name of the Company	PARAS PETROFILS LTD.
2.	Annual Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un – modified
4.	Frequency of observation	Not Applicable

To be signed by

Usha Jain
USHA JAIN
Whole time Director



Harkishan Panpaliya
Harkishan Panpaliya
Audit Committee Chairman



FOR R K G & CO.
Chartered Accountants,

Ramesh Goyal

(CA. RAMESH GOYAL)
Partner
M.No. 37747
FRN – 103366W



PLACE :- SURAT
DATE :- 30.05.2016