

PARAMOUNT PRINTPACKAGING LIMITED

CIN No. L22200MH2006PLC160735

A/309, TTC Industrial Estate, MIDC, Opp. Electronic Bhavan, Mahape, New Mumbai-400 701.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

PART 1		(Amount in Lacs)			
	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	Net Sales / Income from Operations (Net of Excise Duty)	-	-	75.11	115.90
	Other Operating Income	-	12.11	-	12.11
	Total Income	-	12.11	75.11	128.01
2	Expenses				
	Cost of material consumed	-	4.06	17.33	25.13
	Purchase of traded goods	-	-	-	-
	(Increase)/ decrease in Stock	-	-	-	-
	Employee cost	-	0.44	68.24	130.85
	Depreciation & Amortisation expense	-	-	57.55	172.64
	Other Expenses	3.54	34.61	40.71	113.51
	Total	3.54	39.11	183.83	442.13
3	Profit from operations before other income, interest and exceptional items	(3.54)	(27.01)	(108.72)	(314.12)
	Other Income	-	7.79	11.27	22.95
4	Profit/(Loss) before interest and exceptional items	(3.54)	(19.22)	(97.45)	(291.17)
	Finance Costs	-	0.16	3.07	3.62
5	Profit/(Loss) after interest but before exceptional items	(3.54)	(19.37)	(100.53)	(294.79)
	Exceptional items	-	-	-	-
6	Profit/(Loss) from ordinary activities before tax	(3.54)	(19.37)	(100.53)	(294.79)
	Less :Tax expenses (Deferred Tax Asset)	-	(12.59)	-	(12.59)
7	Net Profit/(Loss) from ordinary activities after tax	(3.54)	(6.78)	(100.53)	(282.20)
	Extra Ordinary items (Net of tax expenses)	-	-	-	-
8	Net Profit/(Loss) for the Period	(3.54)	(6.78)	(100.53)	(282.20)
9	Paid up equity share Capital (Face value Rs 10/-)	2,670.00	2,670.00	2,670.00	2,670.00
10	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-
11	Earning Per Share (EPS) (Not annualised)	(0.01)	(0.03)	(0.39)	(1.06)
	Basic, Diluted, before and after extra ordinary items				
PART II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2015					
A)	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of Shares	20,968,340	20,968,340	20,968,340	20,968,340
	Percentage of Shareholding	78.53%	78.53%	78.53%	78.53%
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of Shares	5,000,000	5,000,000	5,000,000	5,000,000
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	87.23%	87.23%	87.23%	87.23%
	- Percentage of Shareholding (as a % of the total share capital of the company)	18.73%	18.73%	18.73%	18.73%
b)	Non Encumbered				
	- Number of Shares	731,700	731,700	731,700	731,700
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	12.77%	12.77%	12.77%	12.77%
	- Percentage of Shareholding (as a % of the total share capital of the company)	2.74%	2.74%	2.74%	2.74%
B)	INVESTOR COMPLAINTS				
	Pending at the Beginning of the quarter	Nil			
	Received During the quarter	Nil			
	Disposed During the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- The above financial results have been reviewed by Audit Committee and approved by the Board of Director at its meeting held on 14-08-2015.
- The management of the Company has decided not to provide for depreciation for the first quarter of the financial year 2015-16 amounting to Rs.57.48 lacs due to closure of factory unit located at Plot No. A-309, TTC Industrial Area, MIDC, Mahape, Navi Mumbai 400 701. As a result, the loss stated for the quarter/year ended is also understated to the same extent. The cumulative amount of depreciation not provided for is Rs.114.96 lacs.
- No provisions of Deferred Tax Assets has been recognized in the current quarter as well as in earlier periods, since there is no virtual certainty that sufficient taxable income will be available in the future to realize.
- No provisions for interest on loans from the banks and NBFCs has been made as either the account has been classified as NPA and/or Company's request for restructuring / one time settlement of loans is pending. The same would be accounted on crystallisation basis.
- Since the company's operations have been suspended/ closed, as a result labour charges have been accounted to the extent of payments made. No provision for labour charges has been made in respect of compensation/dues, if any payable on account of the same.
- Balances of Excise/Cenvat receivable account, bank balances and some of the sundry debtors & sundry creditors are subject to confirmation, reconciliation and/or adjustment, if any
- The company has only one business segment of Printing & Packaging.
- The comparative figures are regrouped & reclassified to meet the current year's classifications, wherever necessary.

For PARAMOUNT PRINTPACKAGING LIMITED

Place: Thane
Dated: 14-08-2015



Divyesh Sukhadia
Director