

PARAMOUNT PRINTPACKAGING LIMITED

CIN No. L22200MH2006PLC160735

A/309, TTC Industrial Estate, MIDC, Opp. Electronic Bhavan, Mahape, New Mumbai-400 701.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

PART 1

Particulars	Quarter ended			Half year ended		(Amount in Lacs)
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
1 Income from Operations						
Net Sales / Income from Operations (Net of Excise Duty)	-	-	40.64	-	115.75	115.90
Other Operating Income	-	-	-	-	-	12.11
Total Income	-	-	40.64	-	115.75	128.01
2 Expenses						
Cost of material consumed	-	-	3.73	-	21.06	25.13
Purchase of traded goods	-	-	-	-	-	-
(Increase)/ decrease in Stock	-	-	-	-	-	-
Employee cost	-	-	62.17	-	130.41	130.85
Depreciation	-	-	57.55	-	115.10	172.64
Other Expenses	5.13	3.54	26.09	6.67	66.80	113.51
Total	5.13	3.54	149.54	6.67	333.37	442.13
3 Profit from operations before other income, interest and exceptional items	(5.13)	(3.54)	(108.90)	(6.67)	(217.62)	(314.12)
Other income	-	-	3.89	-	15.18	22.95
4 Profit/(Loss) before interest and exceptional items	(5.13)	(3.54)	(105.01)	(6.67)	(202.48)	(291.17)
Interest	-	-	0.40	-	3.47	3.62
5 Profit/(Loss) after interest but before exceptional items	(5.13)	(3.54)	(104.61)	(6.67)	(205.93)	(294.79)
Exceptional items	-	-	-	-	-	-
6 Profit/(Loss) from ordinary activities before tax	(5.13)	(3.54)	(104.61)	(6.67)	(205.93)	(294.79)
Less: Tax expenses	-	-	-	-	-	(12.59)
7 Net Profit/(Loss) from ordinary activities after tax	(5.13)	(3.54)	(104.61)	(6.67)	(205.93)	(307.38)
Extra Ordinary items (Net of tax expenses)	-	-	-	-	-	(282.20)
8 Net Profit/(Loss) for the Period	(5.13)	(3.54)	(104.61)	(6.67)	(205.93)	(282.20)
9 Paid up equity share Capital (Face value Rs 10/-)	2,670.00	2,670.00	2,670.00	2,670.00	2,670.00	2,670.00
10 Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	(4,082.40)
11 Earning Per Share (EPS) (Not annualised) (Basic, Diluted, before and after extra ordinary items)	(0.02)	(0.01)	(0.39)	(0.03)	(0.77)	(1.06)

PART 2 SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

A) PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
Number of Shares	20,968,340	20,968,340	20,968,340	20,968,340	20,968,340	20,968,340	20,968,340
Percentage of Shareholding	78.53%	78.53%	78.53%	78.53%	78.53%	78.53%	78.53%
2 Promoters and Promoter Group Shareholding							
a) Pledged/Encumbered							
Number of Shares	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	87.23%	87.23%	87.23%	87.23%	87.23%	87.23%	87.23%
Percentage of Shareholding (as a % of the total share capital of the company)	18.73%	18.73%	18.73%	18.73%	18.73%	18.73%	18.73%
b) Non Encumbered							
Number of Shares	731,700	731,700	731,700	731,700	731,700	731,700	731,700
Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	12.77%	12.77%	12.77%	12.77%	12.77%	12.77%	12.77%
Percentage of Shareholding (as a % of the total share capital of the company)	2.74%	2.74%	2.74%	2.74%	2.74%	2.74%	2.74%

B) INVESTOR COMPLAINTS

Pending at the Beginning of the quarter	Nil
Received During the quarter	Nil
Disposed During the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:-

1. The above results and the statement of assets and liabilities have been reviewed by Audit Committee and approved by the Board of Director at their respective meetings held on 30th October 2015. The Statutory Auditors have carried out Limited Review of the above financial results.

2. The management of the Company has decided not to provide for depreciation for the quarter and half year ended 30th September, 2015 amounting to Rs. 57.48 lacs and 114.96 lacs respectively, due to closure of factory unit located at Plot No. A-309, TTC Industrial Area, MIDC, Mahape, Navi Mumbai 400 701. As a result, the loss stated for the quarter/ half year ended is also understated to the same extent. The cumulative amount of depreciation not provided for till date is Rs. 172.44 lacs and the cumulative loss is also understated to that extent.

3. No provisions of Deferred Tax Assets has been recognized in the current quarter as well as in earlier periods, since there is no virtual certainty that sufficient taxable income will be available in the future to realize.

4. No provisions for interest on loans from the banks and NBFCs has been made as either the account has been classified as NPA and/or Company's request for restructuring / one time settlement of loans is pending. The same would be accounted on crystallisation basis.

5. Since the company's operations have been suspended/ closed, as a result labour charges have been accounted to the extent of payments made. No provision for labour charges has been made in respect of compensation/dues, if any payable on account of the same.

6. Balances of Excise/Cenvat receivable account, bank balances and some of the sundry debtors & sundry creditors are subject to confirmation, reconciliation and/or adjustment, if any.

7. The company has only one business segment of Printing & Packaging.

8. The comparative figures are regrouped & reclassified to meet the current year's classifications, wherever necessary.

STATEMENTS OF ASSETS AND LIABILITIES

Particular	(Amount in Lacs)	
	As on 30.09.2015 Unaudited	As on 31.03.2015 Audited
A) EQUITY AND LIABILITIES		
Shareholders Fund		
a) Share Capital	2,670.00	2,670.00
b) Reserves and Surplus	(4,091.07)	(4,082.40)
	(1,421.05)	(1,412.39)
Non current Liabilities		
a) Long Term Borrowings	1,833.63	1,832.63
b) Long-term Provisions	98.20	98.20
	1,931.83	1,930.83
Current Liabilities		
a) Short-Term Borrowings	2,399.20	2,398.20
b) Trade Payables	1,484.30	1,529.04
c) Short term Provisions	40.78	40.88
d) Other Current Liabilities	714.81	712.87
	4,638.08	4,680.97
Total Equity and Liabilities	5,148.85	5,199.41
B) Assets		
Non Current Assets		
a) Fixed Assets		
i) Tangible assets	1,227.97	1,227.97
ii) Intangible assets	10.77	10.77
b) Non-current investments	5.30	5.30
c) Long term Loans and Advances	3,289.64	3,288.64
	4,532.68	4,532.68
Current Assets		
a) Inventories	-	-
b) Trade receivables	0.91	51.47
c) Cash and Cash Equivalents	0.83	0.84
d) Short-term Loans & Advances	532.84	532.84
e) Other Current Assets	81.79	81.79
	616.17	666.73
Total Assets	5,148.85	5,199.41

Date: - 30/10/2015
Place: - Navi Mumbai

For PARAMOUNT PRINTPACKAGING LIMITED

Umesh
Umesh Sukhadia
Director

