

PCL/AGM/ OUTCOME/16th/2010

27.09.2010

The General Manager- Listing
The Asst. Vice President (Listing)
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051
Fax: 022-2659 8237/38,
26598347/48

K/A Mr. Nagesh Pai

Sub: Outcome of 16th Annual General Meeting.
Company Code: PARACABLES.

Dear Sir,

This is to inform you that the following businesses were transacted at the 16th Annual General Meeting of the Company held today:

1. The Balance-Sheet, Profit & Loss Account for the year ended 31st March, 2010 and the report of the Board of Directors and Auditors thereon and other papers as may be required to be annexed or attached thereto, were approved and adopted.
2. Mr. S. P. S. Dangi has been re-appointed as the Director of the company.
3. Mr. Satya Pal has been re-appointed as the Director of the company
4. M/s Jagdish Chand & Co., Chartered Accountants, New Delhi, has been re-appointed as the Statutory Auditors of the company to hold office from the conclusion of this AGM till the conclusion of the next AGM.
5. Issue of 35,20,000 warrants convertible into equity shares at a price of Rs.13/- each to promoter group company M/s Paramount Telecables Ltd. has been approved.
6. The appointment of Ms. Parul Aggarwal, relative of Mr. Sanjay Aggarwal as "Head-Corporate Communication" to hold office or place of profit has been duly approved.
7. Sale, lease, mortgage, transfer for consideration or otherwise dispose off of whole or part of the property situated at SP-76 (Part), SP-77 and SP-77A, Khushkhera Industrial Area, Tapukara, Distt. Alwar, Rajasthan was duly approved.

This is for your kind information & records please.

Thanking You.

For Paramount Communications Limited


(Ratan Aggarwal) Director
Company Secretary
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