

PCL/AGM/ OUTCOME/18th/2012

21.09.2012

The General Manager- Listing
The Asst. Vice President (Listing)
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051
Fax: 022-2659 8237/38,
26598347/48

K/A Mr. Nagesh Pai

Sub: Outcome of 18th Annual General Meeting.
Company Code: PARACABLES.

Dear Sir,

This is to inform you that the following businesses were transacted at the 18th Annual General Meeting of the Company held today:

1. The Balance-Sheet, Profit & Loss Account for the year ended 31st March, 2012 and the report of the Board of Directors and Auditors thereon and other papers as may be required to be annexed or attached thereto, were approved and adopted.
2. Mr. S. P. S. Dangi has been re-appointed as the Director of the company.
3. Mr. Satya Pal, has been re-appointed as the Director of the company
4. M/s Jagdish Chand & Co., Chartered Accountants, New Delhi, has been re-appointed as the Statutory Auditors of the company to hold office from the conclusion of this AGM till the conclusion of the next AGM.
5. The appointment of Mr. Sanjay Aggarwal as Chairman & CEO subject to approval of Central Government, for a term of 5 years has been duly approved.
6. The appointment of Mr. Sandeep Aggarwal as Managing Director subject to approval of Central Government, for a term of 5 years has been duly approved.
7. The increase in authorised share Capital of the Company from Rs. 35 Crore to 50 Crore has been duly approved.
8. The report of Company on erosion of more than 50% of peak net worth as per the provisions of SICA has been duly approved.

This is for your kind information & records please.

Thanking You.

For Paramount Communications Limited

(Ratan Aggarwal)

CFO & Company Secretary

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