

PCL/AGM/ OUTCOME/17th/2011

28.09.2011

The General Manager- Listing
The Asst. Vice President (Listing)
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051
Fax: 022-2659 8237/38,
26598347/48

K/A Mr. Nagesh Pai

Sub: Outcome of 17th Annual General Meeting.
Company Code: PARACABLES.

Dear Sir,

This is to inform you that the following businesses were transacted at the 17th Annual General Meeting of the Company held today:

1. The Balance-Sheet, Profit & Loss Account for the year ended 31st March, 2011 and the report of the Board of Directors and Auditors thereon and other papers as may be required to be annexed or attached thereto, were approved and adopted.
2. Mr. Vijay Bhushan has been re-appointed as the Director of the company.
3. Mr. Sanjay Aggarwal, has been re-appointed as the Director of the company
4. M/s Jagdish Chand & Co., Chartered Accountants, New Delhi, has been re-appointed as the Statutory Auditors of the company to hold office from the conclusion of this AGM till the conclusion of the next AGM.
5. The appointment of Mr. Tushar Aggarwal, relative of Executive Directors, as "VP-Business Development" to hold office or place of profit has been duly approved.
6. The appointment of Mr. Dhruv Aggarwal, relative of Executive Directors, as "VP-Business Development" to hold office or place of profit has been duly approved.

This is for your kind information & records please.

Thanking You.

For Paramount Communications Limited



(Ratan Aggarwal)
CFO & Company Secretary

