

By Fax and Hand Delivery - No. of pages = 1 + 5 = 6

June 29, 2012

Mr. Anand Daga
 Company Secretary & Head Legal
 The Paper Products Limited
 13th floor, Regent Chambers,
 Nariman Point,
Mumbai - 400 021.
 Maharashtra
 Tel.: 022-22820969, 21735591
 Fax. 022-2283 2860

Dear Sir,

Sub: Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 13(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

In accordance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 13(1) and 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, we wish to inform you that the holdings of the below-mentioned schemes of HDFC Mutual Fund in "The Paper Products Limited" (the Company) as at the close of the business hours on **June 28, 2012** was **5.12%** of the paid up equity share capital of the said Company (Paid up Equity Share Capital being ₹ 12,53,74,380 comprising 6,26,87,190 equity shares of ₹ 2/- each.

Scheme Name	No. of Shares Held	% of Total Paid – Up Capital of the Company (% upto 2 decimals)
HDFC Mid – Cap Opportunities Fund	32,08,267	5.12
Total	32,08,267	5.12

In compliance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith the prescribed format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed.

HDFC Asset Management Company Limited
 A Joint Venture with Standard Life Investments

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Compliance Department: 3rd Floor, Mistry Bhawan, 122, Backbay Reclamation, Dinshaw Vachha Road, Churchgate, Mumbai - 400 020.
 Tel.: 6631 6333 Fax: 6658 0203 Website: www.hdfcfund.com

Registered Office: Ramon House, 3rd floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

In compliance with Regulation 13(1) and 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, please also find attached herewith the prescribed **Form A** giving details of acquisition of 5% or more shares or voting rights in a listed company.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **HDFC Asset Management Company Limited**


Dinesh Bhakade
Senior Manager – Compliance

Encl: As above

C.C.

✓ 1. **Listing Department**
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex
Bandra (E)
Mumbai – 400 051.
Tel.: 022- 2659 8190/ Fax: 022- 2659 8191

2. **Listing Department**
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 023.
Fax: 022-2272 1919