The Paper Products Ltd.

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Ref : PPL/CS/59/12-13

9th November, 2012

Bombay Stock Exchange Limited
Phiroze Jeejeeboy Towers
Mumbai – 400 001
Mr. Sanjay Golecha

National Stock Exchange Of India Ltd
Exchange Plaza Bandra Kurla Complex
Bandra (East) Mumbai 400 051
Mr. Hari K.

Security Code No.: 509820 / PAPERPROD

Sub: Acquisition of 51% of equity shares of Webtech Labels Private Limited

Dear Sir,

This is to inform you that The Paper Products Ltd. has acquired 51% of equity shares of Webtech Labels Private Limited, a private limited company in the business of pressure sensitive labels with an annual potential turnover of approximately INR 750 mln., for a consideration of INR 377 mln., in an all cash deal. The company has a total outstanding debt of approximately INR 262 mln. This acquisition is expected to benefit both companies positively - support the position of The Paper Products Ltd in the packaging industry further while giving a larger market access to Webtech Labels Private Limited due to the present position of The Paper Products Ltd in the Indian flexible packaging industry.

This is for the information of the Stock Exchange, Members and the Investors. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For The Paper Products Limited

Anand Daga
Company Secretary & Head - Legal