The Paper Products Ltd.

L. B. SHASTRI MARG, MAJIWADE, P. BOX NO.4, THANE - 400 601, MAHARASHTRA (INDIA)
TELEPHONE : 25427051 / 25343691 FAX : 91 - 22 - 25340599 / 25427050

REGD. OFFICE : REGENT CHAMBERS, 13 TH FLOOR, NARIMAN POINT, MUMBAI - 400 021. MAHARASHTRA (INDIA)

Ref : PPL/CS/47/11-12

April 30, 2011

Bombay Stock Exchange Limited
Phiroze Jeejeeboy Towers
Mumbai – 400 001
Mr. Sanjay Golecha

National Stock Exchange Of India Ltd
Exchange Plaza Bandra Kurla Complex
Bandra (East) Mumbai 400 051
Mr. Hari K.

Dear Sir,

Subject: Proceedings of 61st AGM – Clause 31(d)

The 61st Annual General Meeting of the Company was held as scheduled on Wednesday, 27th April 2011 at 4.00 p.m. at Rama Watumull Auditorium, K. C. College, Churchgate, Mumbai and the following business was carried and passed by the members present.

ORDINARY BUSINESS

1. Adoption of the Audited Balance Sheet as at 31st December, 2010 and Profit & Loss Account for the year ended as at that date along with the report of Directors' and Auditors' thereon.

2. Declaration of Dividend @ Rs. 2.20 per share.

3. Appointment of Mr. K. C. Narang as a Director being eligible to retire by rotation.

4. Appointment of Mr. Arunkumar Gandhi as a Director being eligible to retire by rotation.

5. Appointment of M/s. S. V. Ghatalia & Associates, Chartered Accountants, (Firm Registration Number with ICAI – 103162W) Mumbai as Statutory Auditors of the Company to hold office from the conclusion of 61st Annual General Meeting and till the conclusion of 62nd Annual General Meeting of the Company and to authorize the Board of Directors to fix their remuneration.

SPECIAL BUSINESS

6. Approval was given for appointment of Mr. S. K. Palekar as Director of the Company, liable to retire by rotation.

7. Approval was given for appointment of Mr. Johann Sippel as Director of the Company, liable to retire by rotation.

The meeting then declared as closed by the Chairman.

A copy of the notice & Annual Report duly adopted by the members is enclosed for your records.

Thanking you,

Yours faithfully,
For The Paper Products Ltd.,

Parag Vyavahare
CFO & Chief Financial Officer

Encl : a/a