

Press Release



The Paper Products Ltd
Sales for Q1-2011 grow by 24.5% & PBT
grows by 56.6%

Mumbai, April 27, 2011: The Paper Products Limited (*HUHTAMAKI-PPL*), India's leading flexible packaging company, today announced its unaudited Financial Results for the quarter ended March 31, 2011. The company achieved net sales of Rs.198.13 crores during the quarter, representing an increase of 24.5% from net sales of Rs. 159.08 crores in Q1-2010.

The profit from ordinary activities before exceptional items and tax is Rs.19.03 crores in Q1-2011 compared to Rs.12.15 crores in Q1-2010 showing a growth of 56.6%.

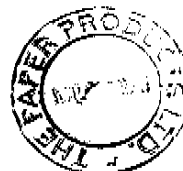
The Exceptional income of Rs 13.98 crores in Q1-2010 represented of net gain realised on sale of Nagpur factory assets. Current tax for Q1-2010 included Rs.2.86 crores relating to the above exceptional income.

Net profit after tax for Q1-2011 is Rs. 14.52 crores compared to Rs. 20.00 crores of Q1-2010.

The basic and diluted earnings per share is Rs.2.32 in Q1-2011 compared to Rs. 1.42 in Q1-2010 excluding the exceptional items. EPS in Q1-2010 including exceptional items was Rs.3.19.

About The Paper Products Limited (*HUHTAMAKI-PPL*):

PPL is India's leading manufacturer of primary consumer packaging with 2010 gross sales of about Rs.761 crores, and net capital employed of about Rs. 321 crores.



Since 1999, PPL is a joint venture with the global packaging major, Huhtamaki Oyj, Finland who holds about 59% of the equity capital. Huhtamaki is one of the world's top ten consumer packaging multinationals.

PPL is a pioneer and the technology and market leader in flexible packaging in India with manufacturing facilities at Thane, Silvassa, Hyderabad and Rudrapur.

It meets the packaging needs of almost the entire range of FMCG segments including personal products, personal wash, laundry, foods, sauces, beverages, bakery products, spices, chocolates and confectionery, dairy and also for seeds, specialized chemicals, electronics, healthcare and many other specific specialized uses including anti-spurious packaging.

The Package Protection and Decoration products range includes latest leading edge technologies — shrink sleeves, wrap-arounds, heat transfers, pressure sensitives and metallised paper labels.

Manufacturing of specialized cartons and cartoning systems, manufacture of poly films, specialized barrier metallising and high-end application extrusion coating are also part of PPL's product offerings.

The company's packaging machines division offers complete packaging solutions to customers.

PPL mainly caters to the premium segment of packaging and its clients include Britannia, Cadbury, Castrol, Coca Cola, Dabur, Emami, Eveready, GSK, Godrej, Hindustan Unilever, ITC, Marico, Nestle, Pepsi, Perfetti, P&G, Tata Tea, TTK-LIG, Wipro and many more.

More at our web site: www.pplpack.com

For more information contact:

Mr. Parag Vyavahare

Chief Financial Officer

The Paper Products Limited

Board: +91-22-2173 5591-Ext. 157

Direct: +91-22-2173 5610

Mobile: +91-98216 04824

