

March 24, 2011

Ref: PRIL /SAST/8A/24032011

To,

Dept. of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos. 22723121 / 22722037 /
22722039 / 22722041 / 22722061 /
22723719 / 22721082

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 523574/570002

NSE Symbol: PANTALOONR/PRETAILDVR

Dear Sir / Madam,

Sub: Disclosure pursuant to regulation 8A(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997

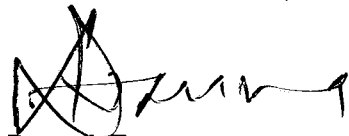
We enclose herewith disclosure pursuant to regulation 8A(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997 with regard to disclosures received from the promoter group for creation of pledge on Equity shares.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Pantaloons Retail (India) Limited



Deepak Tanna
Company Secretary



Encl: as above

REPORTING FORMAT U/R 8A(4) TO BE FILED BY THE COMPANY TO STOCK EXCHANGE (REVISED)

(Format for filing the details of the shares pledged by the promoter or every person forming part of the promoter group by the company to the stock exchange(s) in terms of Regulations 8A(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997)

This report is required to be filed by the company every time when the aggregate quantity of shares pledged by the promoter / every person forming part of promoter group exceeds the limits specified in Regulation 8A(4) during a quarter.

Date of Reporting			24th March, 2011			
Name of the company			Pantaloan Retail (India) Limited			
Total no. of outstanding shares of the company			201,142,539	Equity shares of Rs. 2/- each		
Name of the entity (I)	A Details of transaction(s)		B Aggregate details after the transaction(s)			
	Date of transaction (II)	Number of shares PLEGGED/ Invoked/ Revoked (III)	Total no. of shares held by the entity in the company (IV)	Information on pledge		
				Total No. of shares pledged (V)	% of total shares pledged to total no. of shares held by the entity in the company (VI) = (V) / (IV)	% of shares pledged to total no. of outstanding shares of the company (VII)
PIL Industries Limited (Formerly known as Pantaloan Industries Limited)	-	-	11,376,405	10,145,000	89.18%	5.04%
Future Corporate Resources Limited	8/3/2011	37,759	78,856,530	16,389,274	20.78%	8.15%
Future Corporate Resources Limited	9/3/2011	25,000	78,881,530	16,414,274	20.81%	8.16%
TOTAL		62,759	90,257,935	26,559,274	29.43%	13.20%

Calculation of total Voting Rights of the Company		
	No. of Shares	Voting rights
Equity Shares	201,142,539	201,142,539
Class B (Series 1)	15,929,152	1,592,915
Total Voting Rights		202,735,454

Details of total Voting Rights of total capital pledged by Promoters				
Class of shares pledged	No. of total votes	voting right Pledged	% of total voting right pledged to total holding	% of Voting rights pledged to total no. of outstanding voting rights
Equity	90,076,986	26,559,274	29.49%	13.10%
Class B Shares (Series 1)	740,769	20,000	2.70%	0.01%
				13.11%

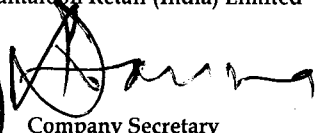
Notes:

- 1) "Entity" means "Promoter or every person forming part of the Promoter Group"
- 2) Details under (A) shall include chronological details of all individual transactions(s) in a quarter which when taken together exceeds the limit specified under Regulation 8A(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.
- 3) Names of the promoter and promoter group shall be the same as appearing in other filings made with stock exchanges.

Mumbai, 24th Day of March, 2011

For Pantaloan Retail (India) Limited




 Company Secretary