

FUTURE CORPORATE RESOURCES LIMITED

11th July, 2012

To,
Dept. of Corporate Services (CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061 /
22723719 / 22721082

BSE Scrip Code: 523574

Listing Department
The National Stock Exchange of
India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

NSE Symbol: PANTALOONR

Dear Sir / Madam,

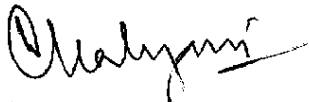
**Sub:Disclosure pursuant to regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for creation and release of encumbrance on Equity Shares of Pantaloon Retail (India) Limited.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Future Corporate Resources Limited



Director / Authorised Signatory

Encl: as above

REPORTING FORMAT U/R 31(1) and 31(2) TO BE FILED BY THE PROMOTER TO THE COMPANY

(Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)		Pantaloon Retail (India) Limited							
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released		Future Corporate Resources Limited							
Date of Reporting		11th July, 2012							
Names of the stock exchanges where the shares of the target company are listed		Bombay Stock Exchange Limited National Stock Exchange of India Limited							
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)									
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other- give details)		
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date(s)	Number	% of total share capital	Particulars	No. of EquityShares	No. of Class B (Series 1) Shares
Future Corporate Resources Limited (Equity Shares)	82,032,726	38.04	Released	3-Jul-12	33,347,334	15.46	Pre-transaction Encumbrance	52,785,392	Nil
							#Encumbrance Released on 03/07/2012	4,100,000	Nil
							Post-transaction Encumbrance	48,685,392	Nil
	82,032,726	38.04	Creation	9-Jul-12	31,047,334	14.40	Pre-transaction Encumbrance	48,685,392	Nil
							#Encumbrance Created on 09/07/2012	2,300,000	Nil
							Post-transaction Encumbrance	50,985,392	Nil
	82,032,726	38.04	Creation	10-Jul-12	30,947,334	14.35	\$Pre-transaction Encumbrance	50,985,392	Nil
							#Encumbrance Created on 10/07/2012	100,000	Nil
							Post-transaction Encumbrance	51,085,392	Nil
Details of Encumbrance # Present Encumbrance released or created as the case may be in favor of Financial Institutions / Finance Company \$ Earlier 42,734,877 Equity Shares are still encumbered with Financial Institutions/ Finance Company and 8,250,515 Equity Shares are encumbered with Bank									
Total Shareholding 82,032,726 (38.04%) including encumbrance holding of total Equity Share Capital.									
Future Corporate Resources Limited (Class B (Series 1) Shares)	777,216	4.88	-	-	777,216	4.88	Details of Encumbrance Class B (Series 1) Share are not encumbered. Total Shareholding 777,216 (4.88%) of total Class B (Series 1) Share Capital.		

Calculation of total Voting Rights of the Target Company		
	No. of Shares	Voting rights
Equity Shares	215,653,439	215,653,439
Class B (Series 1)	15,929,152	11,946,864
Total Voting Rights		227,600,303

Type of Shares	Total Promoters holding in Target Company	
	Share Holding	Voting Rights
Equity Shares	94,145,418	41.36
Class B (Series 1) Shares	7,417,693	2.44

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Future Corporate Resources Limited

Mumbai, 11th July, 2012

Director