

Disclosure of details of acquisition to Target Company and Stock Exchanges where the Shares of the Target Company are listed, in terms of Regulation 7(1 A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of Target Company	Pantaloon Retail (India) Limited
Names of the seller and PAC	Seller Future Corporate Resources Limited PACs • Mr. Laxminarayan Biyani • Mr. Kishore Biyani • Mr. Anil Biyani • Mr. Vivek Biyani • Mr. Gopikshan Biyani • Mr. Sunil Biyani • Mr. Rakesh Biyani • Mr. Vijay Biyani • Mrs. Ashni Biyani • PIL Industries Ltd. (Formerly known as Pantaloon Industries Ltd.)
Name of Seller	Shareholding of sellers stated at (A) before sale (In terms of No. & % of shares/VRs)
(A)	(B)
	(C)
No & % of shares /voting rights sold	Shareholding of sellers stated at (A) after sale (In terms of No. & % of shares/VRs)
(D)	
Equity	Class B
Votes	Votes
Equity	Class B
Votes	Votes
Future Corporate Resources Limited	7,92,16,561 35,67,216 7,92,93,282 38.18% 22.39% 38.06%
Other persons in promoter group	1,13,77,405 38,40,477 1,17,61,453 5.48% 24.11% 5.62%
Total of Promoter group	9,05,93,966 74,07,693 9,13,34,735 43.66% 46.50% 43.68%
Mode of acquisition	NA
Mode of sale	Inter se transfer (Off Market)
Date of sale of shares/ VR or date of receipt of intimation of allotment of shares,	27 th September 2011

which ever is applicable	
Paid up capital/total voting capital of the Target Company before the said acquisition	20,74,90,174 Equity shares of Rs. 2/- each aggregating Rs.41,49,80,348/- (1 share 1 vote) 1,59,29,152 Class B shares (Series 1) of Rs. 2/- each aggregating Rs.3,18,58,304/- (10 shares 1 vote) 20,90,83,089 votes
Paid up capital/total voting capital of the Target Company after the said acquisition	20,74,90,174 Equity shares of Rs. 2/- each aggregating Rs.41,49,80,348/- (1 share 1 vote) 1,59,29,152 Class B shares (Series 1) of Rs. 2/- each aggregating Rs.3,18,58,304/- (10 shares 1 vote) 20,90,83,089 votes

Mumbai, 27th September, 2011

for Future Corporate Resources Limited

Director

