



Corporate Office & Communication Address :

401, Aza House, 24 Turner Road, Next to Andhra Bank, Bandra (West), Mumbai - 400 050.
Phone : 91-22-42177777 | Fax : 91-22-42177788 | E-mail : panama@vsnl.com
Website : www.panamapetro.com

29th November, 2011

To, The Manager- CRD Bombay Stock Exchange Limited Pjiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 524820	To, ✓ The Listing Head National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex Bandra (E) , Mumbai-400 051 Mumbai 400 001 Scrip Symbol : PANAMAPET
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Dear Sir,

Please find enclosed herewith the copies of postal ballot Notice dated 14th November, 2011 for your record.

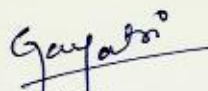
In this regard we wish to inform you that pursuant to section 192A of the Companies Act, 1956 read with Companies (passing of the resolution by postal ballot) Rules, 2011 approval of the shareholders is sought by postal ballot in respect of the businesses proposed in the Notice, enclosed herewith.

The last date for receipt of the duly completed postal ballot forms is 31st December, 2011

In this regard Company has appointed Mr. Milind Nirkhe, Practicing Company Secretary, as scrutinizer for conducting the postal ballot process in a fair and transparent manner. The result of the postal ballot will be announced on 9th January, 2012

You are requested to kindly take note of the above.

For **Panama Petrochem Limited**


Gayatri Sharma
Company Secretary