Branch Office : 424 - 425, 4th Floor,
World Trade Centre, Babar Lane, New Delhi - 110 001
Tel : 011-4307 2287 Fax : 011-4156 4086
Email : helpdesk@sbicaptrustee.com

SBICAP Trustee Company Ltd.

Ref: 345 /STCL/LEGAL/MK/ST/2014-15 **Date: February 24, 2015**

To
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Dear Sir,

Ref: Panacea Biotech Limited
Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached the Disclosures which are required to be made under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the same on your records.

Yours faithfully,

For SBICAP Trustee Company Limited

Authorized Signatory

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Panacea Biotec Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBICAP Trustee Company Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited and National Stock Exchange of India Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ ~~lien~~/ ~~non-disposal undertaking~~/ ~~others~~)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each			

category) acquired d) Shares in the nature of encumbrance (pledge/ ~~lien~~/ ~~non-disposal undertaking~~/ ~~others~~) e) Total (a+b+c+/-d)	d) 1,60,05,600 e) 1,60,05,600	d) 26.13 e) 26.13	d) 26.13 e) 26.13
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ ~~lien~~/ ~~non-disposal undertaking~~/ ~~others~~) e) Total (a+b+c+d)	d) 1,60,05,600 e) 1,60,05,600	d) 26.13 e) 26.13	d) 26.13 e) 26.13
Mode of acquisition (e.g. ~~open market / public issue / rights issue / preferential allotment / inter-se transfer~~/encumbrance~~, etc~~.)	Encumbrance (Pledge)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares with voting rights		
Date of acquisition of/ ~~date of receipt of intimation of allotment of~~ shares / VR/ ~~warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.~~	23/02/2015		
Equity share capital / total voting capital of the TC before the said acquisition	6,12,50,746 equity shares of Re.1/- each aggregating Rs.6,12,50,746/-		
Equity share capital/ total voting capital of the TC after the said acquisition	6,12,50,746 equity shares of Re1/- each aggregating Rs 6,12,50,746/-		
Total diluted share/voting capital of the TC after the said acquisition	6,12,50,746 equity shares of Re.1/- each aggregating Rs.6,12,50,746/-		

Signature of the acquirer / Authorised Signatory

For SBICAP Trustee Company Limited

Authorized Signatory

Place: Delhi
Date: 23/2/2015

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC